

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>SUMMIT INVESTMENTS, INC., ET AL,</b></p> <p>v.</p> <p>Respondent:</p> <p><b>GRAND COUNTY BOARD OF EQUALIZATION.</b></p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Thomas E. Downey, Jr. Downey &amp; Knickrehm Address: 733 East Eighth Avenue Denver, CO 80203 Phone Number: 303.813.1111</p>	<p><b>Docket Number: 41609</b></p>
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  

**County Schedule No.: R044600+7**

**Category: Valuation      Property Type: Vacant Land**
2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

[PLEASE REFERENCE ATTACHED STIPULATION]

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

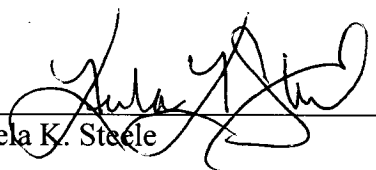
The Grand County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 1<sup>st</sup> day of September, 2004.

This decision was put on the record

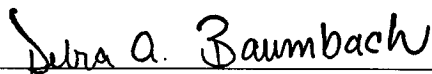
August 31, 2004

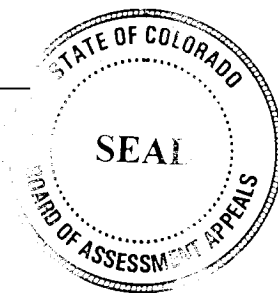
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

  
Keela K. Steele

BOARD OF ASSESSMENT APPEALS  


\_\_\_\_\_  
Karen E. Hart

  
\_\_\_\_\_  
Debra A. Baumbach



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: 41609

Multiple County Schedule Numbers: (As Set Forth in the Attached)

STIPULATION (As to Abatement/Refund for Tax Year 2003)

SUMMIT INVESTMENTS, INC.

Petitioner

vs.

GRAND COUNTY BOARD OF EQUALIZATION

Respondent.

STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The Properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
2. The subject properties are classified as vacant land (what type).
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2003.
4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Commissioners.
5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2003 actual values of the subject properties, as shown on Attachment C.
6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2003.

7. Brief narrative as to why the reduction was made:

A review of assessment procedures indicates the above value is appropriate. This value represents market value as of June 30, 2002.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 26, 2004 (date) at 8:30 a.m. (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 16th day of July, 2004

Thomas E. Downey J  
Petitioner(s) or Agent or Attorney

Anthony J. DiCola  
County Attorney for Respondent,  
Board of Commissioners

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Telephone: 970-725-3315

Stu Findley  
County Assessor

Address:  
Stu Findley  
P.O. Box 264  
Hot Sulphur Springs, CO 80451  
Telephone: 970-725-3347

Docket Number 41609





**ATTACHMENT C**  
**Actual Values as agreed to by all Parties**

Docket Number 41609

<u>Schedule Number</u>	<u>Land Value</u>	<u>Improvement Value</u>	<u>Total Actual Value</u>
R044600	\$ 213,950 .00	\$ .00	\$ 213,950 .00
R044620	\$ 232,490 .00	\$ .00	\$ 232,490 .00
R044640	\$ 264,520 .00	\$ .00	\$ 264,520 .00
R044650	\$ 462,510 .00	\$ .00	\$ 462,510 .00
R044660	\$ 205,860 .00	\$ .00	\$ 205,860 .00
R044670	\$ 268,440 .00	\$ .00	\$ 268,440 .00
R044680	\$ 350,410 .00	\$ .00	\$ 350,410 .00
R044690	\$ 300,700 .00	\$ .00	\$ 300,700 .00
	\$ .00	\$ .00	\$ 0 .00
	\$ .00	\$ .00	\$ 0 .00
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	\$ .00	\$ .00	\$ 0 .00
	\$ .00	\$ .00	\$ 0 .00
	\$ .00	\$ .00	\$ 0 .00
<b>TOTAL:</b>	\$ 2,298,880 .00	\$ 0 .00	\$ 2,298,880 .00