

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>FIRSTBANK OF NORTHERN COLORADO,</p> <p>v.</p> <p>Respondent:</p> <p>WELD COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Jeffrey M. Monroe Tax Profile Services, Inc.</p> <p>Address: 1380 S. Santa Fe Drive, 2nd Floor Denver, CO 80223</p> <p>Phone Number: 303.477.4504</p>	<p>Docket Number: 41580</p>
<p align="center">ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R2598386

Category: Valuation Property Type: Commercial
2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land:	\$116,740.00
Improvements:	<u>\$183,260.00</u>
Total:	\$300,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 11th day of February, 2005.

This decision was put on the record

February 9, 2005

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Keela K. Steele
Keela K. Steele



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 41580
Single County Schedule Number R2598386

STIPULATION (As To Tax Year 2003/2004 Actual Value)

FIRSTBANK of Colorado,
Petitioner(s), Agent: Jeff Monroe
Tax Profit Service

vs.

WELD COUNTY BOARD OF EQUALIZATION,
Respondent.

03 FEB -9 11:15 AM
CLERK OF DISTRICT COURT
JUDICIAL DISTRICT NO. 1
DENVER, CO

Petitioner(s) and Respondent hereby enter into this stipulation regarding the tax year 2003/04 valuation of the subject property, and jointly move that arbitration of the property in question be hereby resolved.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:
THIS IS A BANK THAT IS LOCATED AT 2901 23RD AVENUE IN GREELEY
THE SUBJECT IS A 5388 SQ.FT. 1 STYR STRUCTURE CONSTRUCTED IN 1978

2. The subject property is classified as COMMERCIAL property (what type).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2003/04

Land	\$	<u>116,740</u>	.00
Improvements	\$	<u>222,060</u>	.00
Total	\$	<u>338,800</u>	.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	<u>116,740</u>	.00
Improvements	\$	<u>222,060</u>	.00
Total	\$	<u>338,800</u>	.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2003/04 actual value for the subject property:

Land	\$	<u>116,740</u>	.00
Improvements	\$	<u>183,260</u>	.00
Total	\$	<u>300,000</u>	.00

6. The valuation, as established above, shall be binding only with respect to tax year 2003/04

7. Brief narrative as to why the reduction was made:

The property was reduced to reflect market - concerns that Eq. was in the value were checked and only real property was in the value no personal property was included.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on MARCH 9TH (date) at 3:00 PM (time) be (vacated) or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

DATED this 3rd day of February

[Signature]
Petitioner(s) or Attorney Agent
AGENT: JEFF MURKOE / TAX PROFILE SERVICES

Cindy Mauque #13241
County Attorney for Respondent,
Board of Equalization

Address:

1380 S. SANTA FE DRIVE
2ND FLOOR
DENVER, COLO. 80223

Address:

915 10TH STREET
Greeley, Colo. 80631

Telephone: 303-977-9504

Telephone: 970-336-7235 x4391

[Signature]
County Assessor

Address:

1900 N. 17TH AVE.
Greeley, Colo. 80631

Docket Number 41580
StipCnty.met

Telephone: 970-353-3895 x3685