

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>FUND IX, FUND X, FUND XI ET AL,</b></p> <p>v.</p> <p>Respondent:</p> <p><b>BROOMFIELD COUNTY BOARD OF EQUALIZATION.</b></p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Matthew W. Poling Deloitte &amp; Touche</p> <p>Address: 555 17<sup>th</sup> Street, Ste. 3600 Denver, CO 80202</p> <p>Phone Number: 303.308.2191</p>	<p><b>Docket Number: 41525</b></p>
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:
 

**County Schedule No.: R1097944**

**Category: Valuation      Property Type: Commercial**
2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land:	\$2,553,930.00
Improvements:	<u>\$3,246,070.00</u>
Total:	\$5,800,000.00

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 16<sup>th</sup> day of December, 2004.

This decision was put on the record

December 15, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

**BOARD OF ASSESSMENT APPEALS**

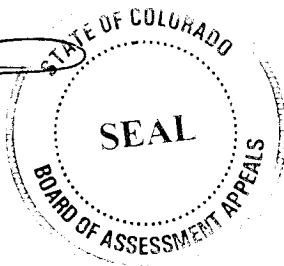
*Karen E Hart*

Karen E. Hart

*Debra A. Baumbach*

Debra A. Baumbach

*Keela K. Steele*  
Keela K. Steele



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: 41525  
Single County Schedule Number: R1097944

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STIPULATION (As to Tax Year 2003 Actual Value)

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**FUND IX, FUND X, FUND XI ET AL**  
Petitioner,

vs.

**BROOMFIELD COUNTY BOARD OF EQUALIZATION,**  
Respondent.

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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

360 Interlocken Boulevard, Broomfield, Colorado  
(Broomfield County Schedule No. R1097944)

2. The subject property is classified as Commercial Real property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2003:

Land	<u>\$2,553,930.00</u>
Improvements	<u>\$4,053,500.00</u>
Total	\$6,607,430.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	<u>\$2,553,930.00</u>
Improvements	<u>\$3,646,070.00</u>
Total	\$6,200,000.00

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BOARD OF ASSESSMENT APPEALS

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2003 actual value for the subject property:

Land	\$2,553,930.00
Improvements	\$3,246,070.00
Total	\$5,800,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2003.


7. Brief narrative as to why the reduction was made:

The deteriorating market conditions and the increasing vacancy during 2002 warrant a reduction in value for the subject property.

8. Both parties agree that a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 2<sup>nd</sup> day of December, 2004.

  
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Petitioner or Agent or Attorney

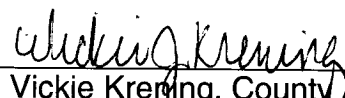
  
\_\_\_\_\_  
Tami Yellico, #19417  
Deputy City & County Attorney for  
Respondent,  
Broomfield Board of Equalization

Address:

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Denver, CO 80202  
Telephone: (303) 308-2191

Address:

City and County of Broomfield  
One DesCombes Drive  
Broomfield, CO 80020  
303-464-5806

  
\_\_\_\_\_  
Vickie Kremer, County Assessor

Address:

City and County of Broomfield  
One DesCombes Drive  
Broomfield, CO 80020  
303-464-5815

Docket Number 41525

## CERTIFICATE OF MAILING

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2003 Actual Value) was sent via U.S. Postal Service, Regular Mail, prepaid, this 14<sup>th</sup> day of December, 2004, addressed to the following:

Board of Assessment Appeals  
Room 315  
1313 Sherman Street  
Denver, CO 80203



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Diane Eismann

BAA Docket No. 41525  
Petitioner: Fund IX, Fund X, Fund XI Et Al  
Schedule No. R1097944