

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>UNITED BANK OF STEAMBOAT,</p> <p>v.</p> <p>Respondent:</p> <p>ROUTT COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Deloitte & Touche Mitchell J Olson</p> <p>Address: 555 17th Street Suite 3600 Denver, CO 80202</p> <p>Phone Number: (303) 308-2191</p>	<p>Docket Number: 41490</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R6776356

Category: Valuation **Property Type: Commercial**
2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Total \$3,709,920.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Routt County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 24th day of December, 2003.

This decision was put on the record

December 23, 2003

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

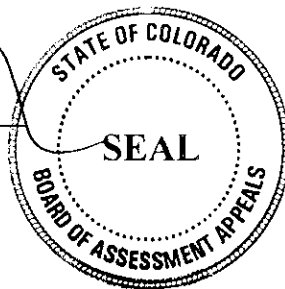
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A Baumbach

Debra A. Baumbach

Jackie J. Brown

Jackie J. Brown



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 41490
Single County Schedule Number: R6776356

STIPULATION (As to Tax Year 2003 Actual Value)

UNITED BANK OF STEAMBOAT SPRINGS, N.A.,

Petitioner,

vs.

ROUTT COUNTY BOARD OF EQUALIZATION,

Respondent.

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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as: Lots 1-12 Block 20 Orig Add to SS
2. The subject property currently is classified as Commercial.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2003:

Commercial	<u>\$3,903,110.00</u>
Total	\$3,903,110.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Commercial	<u>\$3,903,110.00</u>
Total	\$3,903,110.00

5. After further review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2003 actual value for the subject property:

Commercial	<u>\$3,709,920.00</u>
Total	\$3,709,920.00

6. The valuation, as established above, shall be binding only with respect to tax year 2003.

7. The reduction in value reflected in this stipulation is the result an adjustment of rental rates on the first floor to reflect more accurate market rents.

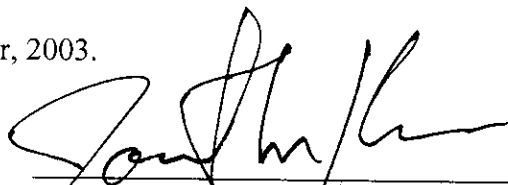
8. No hearing has been scheduled before the Board of Assessment Appeals.

DATED this 15th day of December, 2003.




Petitioner

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County Attorney for Respondent,
Board of Equalization

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County Assessor

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