BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: AMLI AT PARK MEADOWS, LLC, v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION. Attorney or Party Without Attorney for the Petitioner: Docket Number: 41488 Name: Matthew W. Poling Deloitte & Touche 555 17th Street, Ste. 3600 Address: Denver, CO 80202 Phone Number: 303.308.2191 ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0414666

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land:

\$ 6,541,187.00

Improvements:

\$47,275,813.00

Total:

\$53,817,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 21st day of December, 2004.

This decision was put on the record

December 20, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Sulra a Baumbach

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: AMLI AT PARK MEADOWS, LLC, v. Respondent: Docket Number: 41488 **DOUGLAS COUNTY BOARD OF** Schedule No.: **R0414666 EQUALIZATION.** Attorney for Respondent: Michelle B. Gombas **Assistant County Attorney** Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us Atty. Reg. #: 30037 STIPULATION (As to Tax Year 2003 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 1, The Estates at Park Meadows #1, 33.370 AM/L

- 2. The subject property is classified as Residential property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2003:

Land \$ 6,541,187 Improvements \$49,920,813

Total \$56,462,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$ 6,541,187 Improvements \$49,920,813

Total \$56,462,000

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2003 actual value for the subject property:

Land \$ 6,541,187 Improvements \$47,275,813

Total \$53,817,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2003.
 - 7. Brief narrative as to why the reduction was made:

Further review of comparable sales during the base study period warranted an adjustment in value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 23, 2004 at 8:30 a.m. be vacated.

DATED this 17th day of December, 2004.

MATTHEW W. POLING Agent for Petitioner

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303-308-2191

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BOARD OF EQUALIZATION

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Docket Number 41488