

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:  <b>THE BANK OF ASPEN,</b>  v.  Respondent:  <b>GRAND COUNTY BOARD OF EQUALIZATION.</b>	
Attorney or Party Without Attorney for the Petitioner:  Name: Matthew W. Poling Deloitte & Touche Address: 555 17 <sup>th</sup> Street, Ste. 3600 Denver, CO 80202 Phone Number: 303.308.2191	<b>Docket Number: 41477</b>
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: R192991+1**  
  
**Category: Valuation           Property Type: Commercial**
2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land:	\$189,010.00
Improvements:	<u>\$460,990.00</u>
Total:	\$650,000.00

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Grand County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 12<sup>th</sup> day of October, 2004.

This decision was put on the record

October 8, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

**BOARD OF ASSESSMENT APPEALS**

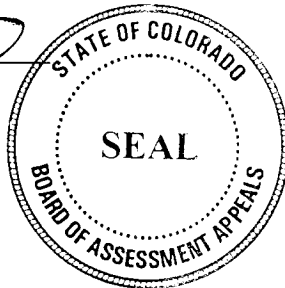
Karen E Hart

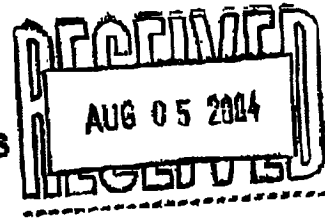
Karen E. Hart

Debra A Baumbach

Debra A. Baumbach

Keela K. Steele  
Keela K. Steele





BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO

Docket Number: 41477  
Single County Schedule Number: R192991. 1

STIPULATION (As to Abatement/Refund for Tax Year 2003)

THE BANK OF ASPEN

Petitioner,

vs

GRAND COUNTY BOARD OF EQUALIZATION

Respondent.

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STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

CONDO: Winter Park Bank Condos  
Unit: A Desc: Ground & Basement Level

2. The subject property is classified as S.P. land & building (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2003:

Land	\$	<u>189,010.00</u>
Improvements	\$	<u>323,250.00</u>
Total	\$	<u>512,260.00</u>

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$	<u>189,010.00</u>
Improvements	\$	<u>560,990.00</u>
Total	\$	<u>750,000.00</u>

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2003 actual value for the subject property:

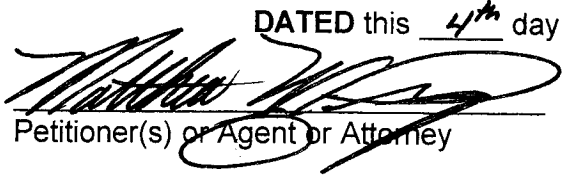
Land	\$	<u>189,010</u>	.00
Improvements	\$	<u>460,990</u>	.00
Total	\$	<u>650,000</u>	.00

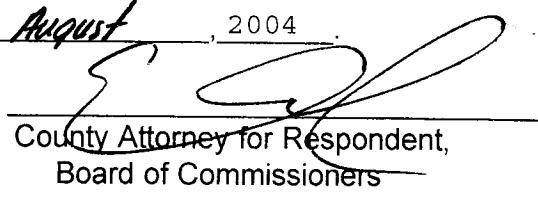
6. The valuation, as established above, shall be binding only with respect to tax year 2003.

7. Brief narrative as to why the reduction was made:  
A review of assessment procedures indicates the above value is appropriate. This value represents market value as of June 30, 2003.  
\_\_\_\_\_  
\_\_\_\_\_

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 23, 2004 (date) at 1:00 p.m. (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

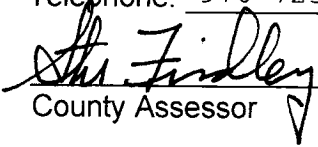
DATED this 4<sup>th</sup> day of August, 2004

  
\_\_\_\_\_  
Petitioner(s) or Agent or Attorney

  
\_\_\_\_\_  
County Attorney for Respondent,  
Board of Commissioners

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\_\_\_\_\_  
County Assessor

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Telephone: 970-725-3347

Docket Number 41477