# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

#### E. I. DU PONT DE NEMOURS AND COMPANY,

v.

Respondent:

## DOUGLAS COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner: **Docket Number: 41436** 

Name: Allen Mitro Address: P.O. Box 1039

Wilmington, DE 19899

Phone Number: (302) 774-5032

#### ORDER ON STIPULATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R0438835

Category: Valuation Property Type: Industrial

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land	\$ 14,644.00
Improvements	\$345,356.00
Total	\$360,000.00

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 31<sup>st</sup> day of October, 2003.

This decision was put on the record

October 30, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals **BOARD OF ASSESSMENT APPEALS** 

Karen & Hart

Karen E. Hart

Sura a Baumbach

Debra A. Baumbach

Jackie J. Brown

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1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

E. I. DU PONT DE NEMOURS AND COMPANY,

v.

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DOUGLAS COUNTY BOARD OF EQUALIZATION.

Attorney for Respondent:

Michelle B. Gombas Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street

C 1 D 1 C

Castle Rock, Colorado 80104 Phone Number: 303-660-7414

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303-688-6596

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Atty. Reg. #: 30037

STIPULATION (As to Tax Year 2003 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

PT E1/2 32-6-68, PT W1/2 33-6-68, PT NW1/4, PT N1/2, SW1/4 4-7-68, PT E1/2 5-7-68, 585.761 AM/L, 40.931 AM/L Subject to Conservation Easement

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Schedule No.: **R0438835** 

- 2. The subject property is classified as Commercial property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2003:

Land \$1,640,131 Improvements \$ 435,540

Total \$2,075,671

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$1,640,131 Improvements \$ 435,540 Total \$2,075,671

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2003 actual value for the subject property:

Land \$ 14,644 Improvements \$345,356 Total \$360,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2003.
  - 7. Brief narrative as to why the reduction was made:

Recalculation of actual value based upon order from the Court of Appeals.

8. A hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 28thday of October, 2003.

A. ALLEN MITRO
Manager, Property Tax for Petitioner

DuPont Finance P.O. Box 1039

Wilmington, DE 19899-1039

302-774-5032

**Docket Number 41436** 

MICHELLE B. GOMBAS

Assistant County Attorney

for Respondent DOUGLAS COUNTY

**BOARD OF EQUALIZATION** 

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