BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

WENDY B & ROBERT M SANCHEZ,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner: **Docket Number: 41389**

Name: 1st Net Real Estate Services, Ince

Mike Walter

Address: 2255 S Wadsworth Blvd, Suite 108

Lakewood, CO 80227

Phone Number: (720) 962-5750

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0272719

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2003 actual value of the subject property.

The parties agreed that the 2003 actual value of the subject property should be reduced to:

> Land \$ 490,000.00 Improvements \$ 610,000.00 Total \$1,100,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 24th day of March, 2004.

SEAL

This decision was put on the record

March 23, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Sina a Baumbach

Debra A. Baumbach

Jackie I. Brown

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioners: WENDY B. & ROBERT M. SANCHEZ, v. Respondent: Docket Number: 41389 **DOUGLAS COUNTY BOARD OF EQUALIZATION.** Schedule No.: R0272719 Attorney for Respondent: Michelle B. Gombas **Assistant County Attorney** Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us Atty. Reg. #: 30037 STIPULATION (As to Tax Year 2003 Actual Value)

Petitioners and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioners and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 42, Block 7 Castle Pine #1-A, 1.598 AM/L

- 2. The subject property is classified as Residential property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2003:

Land 490,000 \$ 720,000 Improvements

Total \$1,210,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

> Land 490,000 Improvements \$ 720,000 Total \$1,210,000

5. After further review and negotiation, the Petitioners and the Douglas County Board of Equalization agree to the following tax year 2003 actual value for the subject property:

> \$ 490,000 Land Improvements \$ 610,000 Total \$1,100,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2003.
 - 7. Brief narrative as to why the reduction was made:

Further review of additional comparables supported a lower valuation.

Both parties agree that the hearing scheduled before the Board of Assessment 8. Appeals on March 2, 2004 at 1:00 p.m. be vacated.

DATED this Janday of March, 2004.

MIKE WALTER Agent for Petitioners

1st Net Real Estate Services, Inc.

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Lakewood, CO 80227

720-962-5750

100 Third Street Castle Rock, CO 80104

Assistant County Attorney

BOARD OF EQUALIZATION

MICHELLE B. GOMBAS, #30037

for Respondent DOUGLAS COUNTY

303-660-7414

Docket Number 41389