| BOARD OF AS STATE OF CO 1313 Sherman Str Denver, Colorado | eet, Room 315 | |
|--|--|----------------------|
| Petitioner: | | |
| FOX ACRES EQUITY CLUB INC, | | |
| v. | | |
| Respondent: | | |
| LARIMER CO | UNTY BOARD OF EQUALIZATION. | |
| Attorney or Party Without Attorney for the Petitioner: | | Docket Number: 41341 |
| Name: Address: | Layne F. Mann 7475 W. 5 th Ave Lakewood, CO 80226 | |
| Phone Number: | (303) 233-8533 | |
| | ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1271938+2

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

| Land | \$ 600,300.00 |
|--------------|------------------------|
| Improvements | \$ <u>2,536,200.00</u> |
| Total | \$3,136,500.00 |

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 15th day of October, 2003.

This decision was put on the record

October 14, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

Maren E. Hart Karen E. Hart Dura a Baumbach

Debra A. Baumbach

EDLORADI SEAL BUMRI ASSESS

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

| Docket Number(s): | 41341 | | |
|------------------------|--|---|--|
| County Schedule Number | R1271938 – 30281-22-001 R1258869 30281-18-002 No Value Change | N. 7 | |
| STIPULATION (As To Tax | Year 2003 Actual Value) | 194 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 | |

FOX ACRES EQUITY CLUB INC. Petitioner(s)

vs.

LARIMER COUNTY BOARD OF EQUALIZATION, Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: ...FOX ACRES COUNTRY CLUB
- 2. The subject property is classified as <u>COMMERCIAL IMPROVED PROPERTY</u>.
- 3. The County Assessor originally assigned the following actual value on the subject property:

| Land | \$ 593,100 |
|-------------|---------------------|
| Improvement | \$ <u>2,816,600</u> |
| Total | \$ 3.409.700 |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| Land | 593,100 |
|-------------|-----------|
| Improvement | 2,816,600 |
| Total | 3.409.700 |

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following tax year <u>2003</u> actual value for the subject property.

| Land | \$ 600,300 |
|-------------|-----------------|
| Improvement | \$ 2,536,200 |
| Total | \$ 3.136.500 |

- 6. The valuations, as established above, shall be binding only with respect to tax year 2003.
- Brief narrative as to why the reduction was made: Duplicate Assessments – Historical Fox House valued on 2 parcels, reappraised entire property and valued accordingly.
- 8. Both parties agree that the petiton scheduled before the Board of Assessment Appeals be vacated.

DATED this 1st day October 2003

Petitioner(s) Representative

Address: <u>LAYNE F. MANN</u> <u>7475 W. FIFTH AVENUE, SUITE 321</u> <u>LAKEWOOD, CO 80226</u> <u>303-233-8533 / 303-233-3065 fax</u>

THOMAS G. BENDER, CHAIR OF THE LARIMER COUNTY BOARD OF EQUALIZATION

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41341StipCnty.mst