BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street. Room 315 Denver, Colorado 80203 Petitioner: MARVIN C. KRUMHOLT TRUST, V. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION. Attorney or Party Without Attorney for the Petitioner: Docket Number: 41335 Marvin C. Krumholt Name: Address: P.O. Box 909 Norwood, CO 81423 Phone Number: (970) 327-4648

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0163213

Category: Valuation Property Type: Agricultural

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

See Attached Stipulation

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 4th day of February, 2004.

	BOARD OF ASSESSMENT APPEALS		
This decision was put on the record	، الد م الد		
February 3, 2004	Karen & Hart		
	Karen E. Hart		
I hereby certify that this is a true	S.L. O Roumbach		

and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Jackie J. Brown

BOARD OF ASSESSMENT APPEALS,	R. 5
STATE OF COLORADO	
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Petitioner:	2: 54 APPEALS
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MARVIN C. KRUMHOLT TRUST	
V.	
Respondent:	
-	Docket Number: 41335
DOUGLAS COUNTY BOARD OF	
EQUALIZATION.	Schedule No.: R0163213
Attorney or Party Without Attorney for the Petitioner:	-
Name: Marvin C. Krumholt	
Address: P.O. Box 909	
Norwood, CO 81423	
Phone Number: 970-327-4648	
E-mail:	
Atty. Reg. #:	
ORDER (On Stipulation)	

THE PARTIES TO THIS ACTION entered into a Stipulation which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

TR in N ½ NW ¼ 23-8-68, 42.16 AM/L

County Schedule No. R0163213

- 2. Petitioner is protesting the 2003 actual value of the subject property.
- 3. The parties agreed that the 2003 actual value of the subject property should be as follows:

- 2. The subject property is classified as Agricultural property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2003:

Land Improvements (Outbuilding) Improvements (Ag Residence)	\$ 1,054 \$ 9,428 \$360,909	
Total	\$371,391	

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 1,054
Improvements (Outbuilding)	\$ 9,428
Improvements (Ag Residence)	\$289,518
Total	\$300,000

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2003 actual value for the subject property:

Land	\$	1,054
Improvements (Outbuilding)		9,013
Improvements (Ag Residence)	\$1	89,933
Total	\$2	00,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2003.
 - 7. Brief narrative as to why the reduction was made:

Further review of market approach indicated a lower valuation.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 12, 2004 at 2:00 p.m. be vacated.

DATED this __26 day of January, 2004.

MARVIN C. KRUMHOLT

Petitioner P.O. Box 909

Norwood, CO 81423

3970-327-4648

MICHELLE B. GOMBAS, #30037

Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 41335