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|---|------------------------------------|
| <p><b>BOARD OF ASSESSMENT APPEALS,<br/>STATE OF COLORADO</b><br/>1313 Sherman Street, Room 315<br/>Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>CIMARRON &amp; CO.,</b></p> <p>v.</p> <p>Respondent:</p> <p><b>EAGLE COUNTY BOARD OF EQUALIZATION.</b></p> |                                    |
| <p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Charles E Seibert<br/>Address: 307 Cliff Line Road<br/>Golden, CO 80403<br/>Phone Number: (720) 596-9802</p>   | <p><b>Docket Number: 41294</b></p> |
| <p align="center"><b>ORDER ON STIPULATION</b></p>   |                                    |

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: R011313**

**Category: Valuation                      Property Type: Residential**
2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

|              |                     |
|--------------|---------------------|
| Land         | \$374,000.00        |
| Improvements | <u>\$341,000.00</u> |
| Total        | \$715,000.00        |

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 21<sup>st</sup> day of February, 2004.

This decision was put on the record

February 20, 2004

**BOARD OF ASSESSMENT APPEALS**

*Karen E Hart*

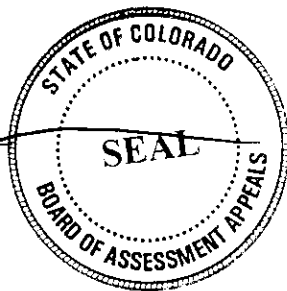
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

*Debra A. Baumbach*

Debra A. Baumbach

*Jackie J. Brown*  
Jackie J. Brown



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| <p><b>BOARD OF ASSESSMENT APPEALS<br/>STATE OF COLORADO</b><br/>1313 Sherman Street, Room 315<br/>Denver, CO 80203</p> <hr/> <p><b>Petitioner:</b><br/><b>CIMARRON &amp; CO</b></p> <p>v.</p> <p><b>Respondent:</b><br/><b>EAGLE COUNTY BOARD OF<br/>EQUALIZATION</b></p> <hr/> <p>Diane H. Mauriello, No. 21355<br/>Bryan R. Treu, No. 29577<br/>Debbie Faber, No. 33824<br/>Walter Mathews, No. 31109<br/>Eagle County Attorney<br/>P.O. Box 850<br/>Eagle, Colorado 81631<br/>970.328.8685<br/>Fax: 970.328.8699</p> | <p style="text-align: center;"><b>COURT USE ONLY</b></p> <hr/> <p>Docket No. 41294</p> <p>Schedule No(s): R011313</p> |
| <p><b>STIPULATION</b></p>   |   |

The Petitioner and the Eagle County Board of Equalization ("the Board") hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property.

The Petitioner and the Board agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Parcel No. 209918202006  
Schedule No. R011313

2. The subject property is classified as Residential.

3. The County Assessor assigned the following adjusted actual value to the subject property for tax year 2003:

|                   |           |
|-------------------|-----------|
| Land Value        | \$ 374000 |
| Improvement Value | \$ 572090 |
| Total             | \$ 946090 |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

|                   |          |
|-------------------|----------|
| Land Value        | \$374000 |
| Improvement Value | \$572090 |
| Total             | \$946090 |

5. After further review and negotiation, Petitioner and Board agree to the tax year 2003 actual value for the subject property as follows:

|                   |          |
|-------------------|----------|
| Land Value        | \$374000 |
| Improvement Value | \$341000 |
| Total             | \$715000 |

6. The valuation shall be binding with respect to only tax year 2003.

7. Brief narrative as to why the reduction was made:

Reduction is granted due to a review of appropriate comparables used to determine value for the neighborhood. The subject is an older home in its original condition, with no significant remodeling or upgrades. The recommended value brings the subject more in line with sales of older, dated homes in the neighborhood, and represents a 5% increase in value from 2001/2002.

8. Both parties agree that the hearing scheduled before the Board of Assessment appeals on March 25, 2004 at 4:00 p.m. be vacated.

DATED this 11<sup>th</sup> day of February, 2004.

EAGLE COUNTY ATTORNEY

By: Diane H. Mauriello  
Diane H. Mauriello  
County Attorney

Petitioner:  
Taxpayer name

By: Cimarron & Co, by Charles E. Seibert, partner  
CIMARRON & CO  
c/o Charles E. Seibert  
307 Cliff Line Road  
Golden, Colorado 80403