

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>NORTHWESTERN MUTUAL LIFE INSURANCE CO.,</p> <p>v.</p> <p>Respondent:</p> <p>EL PASO COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Thomas M. Sanders Address: 720 E. Wisconsin Ave., N15NE Milwaukee, WI 53202 Phone Number: 414.665.8753</p>	<p>Docket Number: 41289</p>
<p align="center">ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 62331-12-001

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land:	\$ 1,907,928.00
Improvements:	<u>\$18,092,072.00</u>
Total:	\$20,000,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 23rd day of August, 2004.

This decision was put on the record

August 20, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

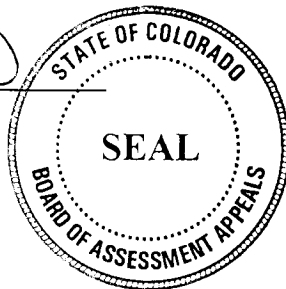
Karen E Hart

Karen E. Hart

Debra A. Baumbach

Debra A. Baumbach

Keela K. Steele



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

334137
FILE CODE
AUG 16 2004
RECEIVED TAX COLLECTOR'S UNIT

Docket Number: **41289**
Single County Schedule Number: **62331-12-001**

STIPULATION (As to Tax Year **2003** Actual Value)

Northwestern Mutual Life Insurance Co.

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2003** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 PINE CREEK VILLAGE CENTER FIL NO 3

2. The subject property is classified as **Multi-Family Residential** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year **2003**:

Land:	\$ 1,907,928.00
Improvements:	\$23,337,680.00
Total:	\$25,245,608.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$ 1,907,928.00
Improvements:	\$21,485,063.00
Total:	\$23,392,991.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2003** actual value for the subject property:

Land: \$ 1,907,928.00
Improvements: \$18,092,072.00
Total: \$20,000,000.00

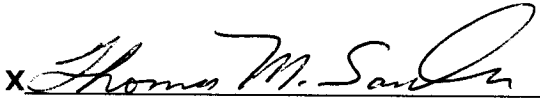
6. The valuation, as established above, shall be binding only with respect to tax year **2003**.

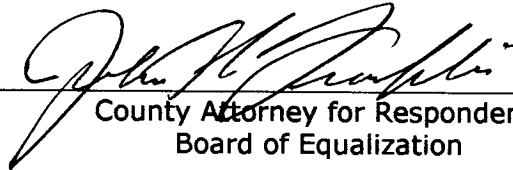
7. Brief narrative as to why the reduction was made:

Additional information was supplied by the owner that supported a reduction to the total overall value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 8, 2004 at 8:30 A.M. be vacated; ~~or a hearing has not yet been scheduled before the Board of Assessment Appeals.~~ (check if appropriate.)

DATED this 2nd day of August, 2004


Northwestern Mutual Life Insurance Co.
by: Thomas Sanders, Agent

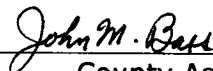

County Attorney for Respondent, 5747
Board of Equalization

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Colorado Springs, CO 80903**

Telephone:

Telephone: **(719) 520-6485**


County Assessor

Address: **27 East Vermijo
Colorado Springs, CO 80903**

Telephone: **(719) 520-6605**

Docket Number: **41289**
StipCnty.mst

Single Schedule No.