BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: SAFFER FAMILY INVESTMENTS, v. Respondent: ADAMS COUNTY BOARD OF COMMISSIONERS. Docket Number: 41269 Attorney or Party Without Attorney for the Petitioner: Name: Consultus Asset Valuation Address: 16 Inverness Place E Bldg A Englewood, CO 80111 Phone Number: (303) 770-2421

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1825-07-3-08-004

Category: Refund/Abatement Property Type: Commercial

2. Petitioner is protesting the 2000 actual value of the subject property.

The parties agreed that the 2000 actual value of the subject property should be reduced to:

> Land \$ 231,303.00 Improvements \$1,731,657.00 Total \$1,962,960.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2000 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 25th day of May, 2004.

SEAL

This decision was put on the record

May 24, 2004

I hereby certify that this is a true and correct copy of the decision of

the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Julia a. Baumbach

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315

Denver, CO 80203

Petitioner:

SAFFER FAMILY INVESTMENTS,

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

JAMES D. ROBINSON, #5899

ADAMS COUNTY ATTORNEY

Jennifer Wascak Leslie, #29457

Assistant County Attorney

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Brighton, CO 80601

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▲ COURT USE ONLY

Docket Number: 41269

County Schedule Number:

1825-07-3-08-004

STIPULATION (As to Abatement/Refund for Tax Year 2000)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2000 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

5055 W. 58th Avenue, Arvada, Adams County, Colorado

- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2000:

 Land
 \$ 231,303

 Improvements
 \$ 2,314,337

 Total
 \$ 2,545,640

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 231,303
Improvements	\$ 2,314,337
Total	\$ 2,545,640

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2000 actual value for the subject property:

Land	\$ 231,303
Improvements	\$ 1,731,657
Total	\$ 1,962,960

- 6. The valuation, as established above, shall be binding only with respect to tax year 2000.
- 7. Brief narrative as to why the reduction was made: reduction to market value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 11, 2004, at 8:30 a.m. be vacated.

DATED this 21 day of May, 2004.

Jasov De Letman

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Telephone: 303-770-2421

Jennifer Wascak Leslie, #29457

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Cil Reyes, Assessor 450 S. 4th Avenue

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Docket Number: 41269