

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: UNITED STATES EXPLORATION INC, v. Respondent: WELD COUNTY BOARD OF COMMISSIONERS.	
Attorney or Party Without Attorney for the Petitioner: Name: Richard D Logan Logan & Firmine Inc. Address: 3615 S Huron St Suite 200 Englewood, CO 80110 Phone Number: 303-761-8260	Docket Number: 41187
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: 00249387+60
 Category: Abatement Property Type: Oil and Gas
2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Total Value: \$1,800,708

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of May 2005.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

May 11, 2005

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele

Keela Steele



5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2001 actual value for the subject property:

Land	\$	_____	.00
Improvements	\$	1,800,708	.00
Total	\$	1,800,708	0.00

6. The valuation, as established above, shall be binding only with respect to tax year 2001.

7. Brief narrative as to why the reduction was made:

Did not take allowable netback deductions

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on _____ (date) at _____ (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 28 day of April, 2005.

Richard A. Logan
Petitioner(s) or Agent or Attorney

Cyndy Mangue #13241
County Attorney for Respondent,
Board of Commissioners

Address:
c/o Logan & Firmine, Inc.
3615 S. Huron St., #200
Englewood, CO 80110-3494

Address:
915 10th St
P.O. Box 758
Greeley, CO 80632

Telephone: 303-761-8260

Telephone: 970-356-4000x4391

Stanley J. Jeffers
County Assessor

Address:

Telephone: _____

Docket Number 41187

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 41187

Single County Schedule Number: Various (see attached for detail)

STIPULATION (As to Abatement/Refund for Tax Year 2001)
United States Exploration Inc

Petitioner,

vs.

Weld COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Oil & Gas Production

2. The subject property is classified as Oil & Gas Production (what type of property).
(Real)

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2001:

Land	\$	<u> </u>	.00
Improvements	\$	<u>2,157,211</u>	.00
Total	\$	<u>2,157,211</u>	0.00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$	<u> </u>	.00
Improvements	\$	<u>2,157,211</u>	.00
Total	\$	<u>2,157,211</u>	0.00

CO-RET-1 1112-25

**UNITED STATES EXPLORATION, INC.
 PETITION FOR REFUND OF TAXES - 2001 TAXES (2000 PRODUCTION YEAR)**

Schedule No.	Well Name	County	2001 Actual Value	Assessed Production Value	Original Tax	Abate. / Refund Assessed Value	Abate. / Refund Tax	Balance Assessed Value	Balance Tax	Production Tax District	Tax Rate
O0010003	Emery 1 31-13 SWD	Weld	0	0	0.00	0	0.00	0	0.00	887	0.083331
O0010098	Aristocrat Angus Tank Battery	Weld	0	0	0.00	0	0.00	0	0.00	189	0.099869
O0010099	Haley-Schwab Tank Battery	Weld	0	0	0.00	0	0.00	0	0.00	887	0.083331
O0010100	Grant Brothers Tank Battery	Weld	0	0	0.00	0	0.00	0	0.00	1435	0.098420
O0010102	CPC Sec 10 Tank Battery	Weld	0	0	0.00	0	0.00	0	0.00	1305	0.068301
O0010103	Champlin Sec 4 Tank Battery	Weld	0	0	0.00	0	0.00	0	0.00	1305	0.068301
O0010105	Stamm-Bachofer Tank Battery	Weld	0	0	0.00	0	0.00	0	0.00	800	0.068238
O0010111	Bohlender Tank Battery	Weld	0	0	0.00	0	0.00	0	0.00	128	0.059441
O0010112	Rural Land Tank Battery	Weld	0	0	0.00	0	0.00	0	0.00	126	0.058441
O0010113	Nelson Sec 33 Tank Battery	Weld	0	0	0.00	0	0.00	0	0.00	1303	0.069301
O0010116	Aristocrat Tank Battery	Weld	0	0	0.00	0	0.00	0	0.00	2104	0.098570
O0028394	Gurley 1 1-31	Weld	0	0	0.00	0	0.00	0	0.00	120	0.060308
O0046194	Mile High 1 2-19	Weld	166,333	145,550	11,238.36	7,410	572.15	138,140	10,666.21	2460	0.077213
O0051191	Harkis 1-7	Weld	49,085	42,950	3,154.68	6,380	468.61	36,570	2,686.07	2444	0.073450
O0051291	Hudson 1-11	Weld	38,009	33,260	2,548.48	6,620	507.24	26,640	2,041.24	2214	0.076623
O0051391	Zarlengo 1-29	Weld	171,208	149,810	10,353.96	7,800	539.09	142,010	9,814.87	2504	0.069114
O0051491	Spaur 1-5	Weld	43,007	37,630	2,659.98	7,380	521.68	30,250	2,138.30	2273	0.070688
O0051591	East Erie 1-17	Weld	122,172	106,910	8,001.58	7,040	526.90	99,870	7,474.68	2394	0.074844
O0051691	East Erie 2-17	Weld	55,276	48,370	3,620.20	5,920	443.08	42,450	3,177.12	2394	0.074844
O0051791	Ludwig 1-5	Weld	81,070	70,940	4,145.80	8,170	477.46	62,770	3,668.34	2201	0.058441
O0051891	Ludwig 2-5	Weld	81,327	71,160	4,158.66	4,510	263.57	66,650	3,895.09	2201	0.058441
O0051991	Jim Creek 1-29	Weld	75,348	65,930	4,957.60	6,700	503.81	59,230	4,453.79	2450	0.075195
O0057095	Ritchey 1-27 1	Weld	67,648	59,190	3,510.44	6,850	406.26	52,340	3,104.18	2190	0.059308
O0087993	Jeffers 1 3-5	Weld	178,719	156,380	11,303.46	4,810	347.68	151,570	10,955.78	542	0.072282
O0118594	Cannon 3-28	Weld	95,700	83,740	4,966.46	7,820	463.79	75,920	4,502.67	2190	0.059308

**UNITED STATES EXPLORATION, INC.
PETITION FOR REFUND OF TAXES - 2001 TAXES (2000 PRODUCTION YEAR)**

Schedule No.	Well Name	County	2001 Actual Value	Assessed Production Value	Original Tax	Abate. / Refund Assessed Value	Abate. / Refund Tax	Balance Assessed Value	Balance Tax	Production Tax District	Tax Rate
O0193595	Moser 21-33	Weld	56,105	49,090	4,475.14	8,640	787.64	40,450	3,687.50	688	0.091162
O0249387	Aristocrat 1 41-5	Weld	30,169	26,390	2,601.26	7,700	758.99	18,690	1,842.27	2254	0.098570
O0249387	Aristocrat 2 32-5	Weld	30,169	26,400	2,602.26	6,180	609.16	20,220	1,993.10	2254	0.098570
O0250193	Nelson 1-X 41-33	Weld	17,068	14,930	1,034.66	8,670	600.84	6,260	433.82	2306	0.069301
O0250693	Grant Brothers 31-11 2	Weld	13,938	12,200	1,200.72	8,730	859.21	3,470	341.51	1435	0.098420
O0250693	Grant Brothers 41-11 1	Weld	13,939	12,190	1,199.74	11,050	1,087.54	1,140	112.20	1435	0.098420
O0259594	Kaminsky 1 1-29	Weld	95,345	83,430	6,392.66	6,850	524.87	76,580	5,867.79	2443	0.076623
O0259694	Zarlengo 2-29D	Weld	0	0	0.00	0	0.00	0	0.00	808	0.069114
O0259794	Brozovich 1 3-4	Weld	31,411	27,480	1,876.92	6,110	417.32	21,370	1,459.60	2392	0.068301
O0259894	Swink 1 3-21	Weld	142,465	124,660	9,330.06	7,860	588.27	116,800	8,741.79	2396	0.074844
O0268988	Reeve 1 41-15	Weld	39,288	34,380	2,043.58	7,290	433.32	27,090	1,610.26	127	0.059441
O0322195	Grant Brothers 31-31 2	Weld	32,861	28,760	2,693.52	9,720	910.33	19,040	1,783.19	1400	0.093655
O0322195	Grant Brothers 41-31 1	Weld	0	0	0.00	0	0.00	0	0.00	1400	0.093655
O1876001	Brookman 1	Weld	55,420	48,490	3,715.44	6,870	526.40	41,620	3,189.04	2443	0.076623
O1876401	Morrison 17-42	Weld	1,072	940	71.14	890	67.35	50	3.79	883	0.075674
O4370086	Bohlender 1 32-29	Weld	0	0	0.00	0	0.00	0	0.00	128	0.059441
O4370086	Bohlender 2 42-29	Weld	0	0	0.00	0	0.00	0	0.00	128	0.059441
O4371786	Rural Land Co 1 41-31	Weld	0	0	0.00	0	0.00	0	0.00	123	0.059869
O4371786	Rural Land Co 2 32-31	Weld	0	0	0.00	0	0.00	0	0.00	123	0.059869
O4940586	Aristocrat 1 41-9	Weld	24,783	21,680	2,186.84	10,680	1,077.28	11,000	1,109.56	2255	0.100869
O4940586	Aristocrat 2 32-9	Weld	30,303	26,520	2,675.04	6,130	618.33	20,390	2,056.71	2156	0.100869
O4948886	Beebe Draw 32-15	Weld	29,553	25,860	1,574.07	6,960	423.65	18,900	1,150.42	2145	0.060869
O4948886	Beebe Draw 41-15	Weld	29,553	25,860	1,574.07	5,960	362.78	19,900	1,211.29	2252	0.060869
O5184386	Smith 1 41D-21	Weld	37,916	33,180	2,216.76	9,120	609.31	24,060	1,607.45	2240	0.066810
O5426986	Bachofer 1 21-25	Weld	16,702	14,610	1,011.56	8,720	603.76	5,890	407.80	2228	0.069238

**UNITED STATES EXPLORATION, INC.
 PETITION FOR REFUND OF TAXES - 2001 TAXES (2000 PRODUCTION YEAR)**

Schedule No.	Well Name	County	2001 Actual Value	Assessed Production Value	Original Tax	Abate. / Refund Assessed Value	Abate. / Refund Tax	Balance Assessed Value	Balance Tax	Production Tax District	Tax Rate
O5426986	Stamm 1 11-25	Weld	16,702	14,620	1,012.26	5,830	403.66	8,790	608.60	2228	0.069238
O5676486	CPC Sec 4 1 41-4	Weld	16,846	14,740	1,006.75	9,430	644.08	5,310	362.67	1305	0.068301
O5676486	CPC Sec 4 2 32-4	Weld	7,394	6,470	441.91	6,150	420.05	320	21.86	2392	0.068301
O5711286	CPC Sec 10 1 41-10	Weld	25,687	22,480	1,535.40	6,440	439.86	16,040	1,095.54	1305	0.068301
O5711286	CPC Sec 10 2 32-10	Weld	25,687	22,470	1,534.72	6,070	414.59	16,400	1,120.13	1305	0.068301
O5711286	CPC Sec 10 3 31-10	Weld	23,487	20,550	1,403.59	6,530	446.01	14,020	957.58	2392	0.068301
O5711286	CPC Sec 10 4 42-10	Weld	23,487	20,550	1,403.59	11,190	764.29	9,360	639.30	1305	0.068301
O5726086	Haley 1 41-13	Weld	17,205	15,060	1,254.96	10,900	908.31	4,160	346.65	2292	0.083331
O5859186	Hollister 1 33-3	Weld	29,744	26,020	1,801.58	10,260	710.38	15,760	1,091.20	2228	0.069238
O6043886	Badding 1 41-15	Weld	17,978	15,730	1,089.12	7,600	526.21	8,130	562.91	2228	0.069238
O6043886	Badding 1 41-15 Tank Battery	Weld	0	0	0.00	0	0.00	0	0.00	800	0.068238
TOTAL WELD COUNTY			2,157,179	1,887,560	137,578.98	311,940	23,585.07	1,575,620	113,993.91		