

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: SHEPLER & THOMAS INC, v. Respondent: WELD COUNTY BOARD OF COMMISSIONERS.	
Attorney or Party Without Attorney for the Petitioner: Name: Richard D Logan Logan & Firmine Inc. Address: 3615 S Huron St Suite 200 Englewood, CO 80110 Phone Number: 303-761-8260	Docket Number: 41186
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: 00116588+71
 Category: Abatement Property Type: Oil and Gas
2. Petitioner is protesting the 2000 actual value of the subject property.

3. The parties agreed that the 2000 actual value of the subject property should be reduced to:

Total Value: \$642,800
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2000 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of May 2005.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

May 11, 2005

Karen E Hart

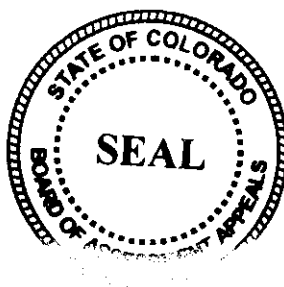
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 41186

Single County Schedule Number: Various (see attached for detail)

STIPULATION (As to Abatement/Refund for Tax Year 2000)

Shepler & Thomas Inc

Petitioner,

vs.

Weld COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2000 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Oil & Gas Production

2. The subject property is classified as Oil & Gas Production (what type of property).
(Real)

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2000:

Land	\$	_____	.00
Improvements	\$	<u>1,041,051</u>	.00
Total	\$	<u>1,041,051</u>	0.00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$	_____	.00
Improvements	\$	<u>1,041,051</u>	.00
Total	\$	<u>1,041,051</u>	0.00

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2000 actual value for the subject property:

Land	\$	_____	.00
Improvements	\$	642,800	.00
Total	\$	642,800	0.00

6. The valuation, as established above, shall be binding only with respect to tax year 2000.

7. Brief narrative as to why the reduction was made:

Did not take allowable netback deductions

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on _____ (date) at _____ (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 28 day of April, 2005.

Richard A. Lopez
Petitioner(s) or Agent or Attorney

Cyndy Hargue #13241
County Attorney for Respondent,
Board of Commissioners

Address:
c/o Logan & Firmine, Inc.
3615 S. Huron St., #200
Englewood, CO 80110-3494

Address:
915 10th St.
P.O. Box 758
Greeley, CO 80632

Telephone: 303-761-8260

Telephone: 970-356-4000 x4391

Stanley J. Jensen
County Assessor

Address:

Telephone: _____

Docket Number 41186

**SHEPLER & THOMAS, INC.
 PETITION FOR REFUND OF TAXES - 2000 TAXES (1999 PRODUCTION YEAR)**

Schedule No.	Well Name	County	2000 Actual Value	Original Assessed Production Value	Original Tax	Abate. / Refund Assessed Value	Abate. / Refund Tax	Balance Assessed Value	Balance Tax	Production Tax District	Tax Rate
O1636486	Rieder 32-1	Weld	20,424	17,870	1,501.72	4,950	415.98	12,920	1,085.74	520	0.084036
O1636786	Miller 32-1	Weld	11,767	10,300	865.58	4,950	415.98	5,350	449.60	520	0.084036
O1637586	Moser 12-33	Weld	17,065	14,930	1,254.66	5,240	440.35	9,690	814.31	520	0.084036
O1637686	Moser 23-33	Weld	69,381	60,710	5,101.82	5,220	438.67	55,490	4,663.15	520	0.084036
O1638486	Moser #1	Weld	4,935	4,320	363.04	4,100	344.55	220	18.49	520	0.084036
O4564786	Spaur 10-1	Weld	7,036	6,160	520.22	5,240	442.52	920	77.70	556	0.084450
O4634686	Coming 17-1	Weld	3,512	3,030	254.63	2,880	242.02	150	12.61	520	0.084036
O4634686	Coming 17-2	Weld	3,512	3,030	254.63	2,880	242.02	150	12.61	520	0.084036
O4634886	Coming 17-3	Weld	0	0	0.00	0	0.00	0	0.00	520	0.084036
O4636386	Nygren 19-1	Weld	11,147	9,755	819.77	4,950	415.98	4,805	403.79	520	0.084036
O4636386	Nygren 19-2	Weld	11,147	9,755	819.77	4,950	415.98	4,805	403.79	520	0.084036
O4637186	Evans-Stroh 20-1	Weld	17,004	14,880	1,250.46	5,240	440.35	9,640	810.11	520	0.084036
O4637386	Brown 20-1	Weld	6,615	5,790	486.56	3,930	330.26	1,860	156.30	520	0.084036
O4637486	Brown 20-2	Weld	8,559	7,490	629.42	4,230	355.47	3,260	273.95	520	0.084036
O4644486	McCarty 30-2	Weld	12,366	10,820	912.55	5,280	445.31	5,540	467.24	542	0.084339
O4644486	McCarty 30-3	Weld	12,366	10,820	912.55	5,220	440.25	5,600	472.30	542	0.084339
O4644586	McCarty 30-1	Weld	9,436	8,250	695.80	4,170	351.69	4,080	344.11	542	0.084339
O4644886	Brown 30-2	Weld	19,199	16,800	1,416.90	5,240	441.94	11,560	974.96	542	0.084339
O4791586	UCLI 6-1	Weld	7,763	6,795	573.08	4,950	417.48	1,845	155.60	542	0.084339
O4791586	UCLI 6-2	Weld	7,763	6,795	573.08	4,950	417.48	1,845	155.60	542	0.084339
TOTAL WELD COUNTY			1,041,159	910,920	78,283.02	348,470	30,105.40	562,450	48,177.62		

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Schedule No.	Well Name	County	2000 Actual Value	Original Assessed Production Value	Original Tax	Abate. / Refund Assessed Value	Abate. / Refund Tax	Balance Assessed Value	Balance Tax	Production Tax District	Tax Rate
00070589	Bernhardt 7-2	Weld	5,613	4,910	414.24	4,660	393.15	250	21.09	550	0.084368
00072489	Oster 10-3	Weld	8,876	7,770	848.82	5,630	615.04	2,140	233.78	468	0.109243
00115788	Oster 10-2	Weld	9,718	8,490	927.48	5,580	609.58	2,910	317.90	468	0.109243
00115888	Oster 10-1	Weld	12,194	10,670	1,182.64	5,580	618.47	5,090	564.17	2112	0.110837
00115988	Spaur 10-3	Weld	23,130	20,240	1,709.26	5,590	472.08	14,650	1,237.18	556	0.084450
00116088	Purvis 10-2	Weld	7,316	6,410	541.32	5,590	472.08	820	69.24	556	0.084450
00116188	Stroh 14-1	Weld	10,456	9,150	744.36	5,590	454.75	3,560	289.61	554	0.081351
00116288	Hoshiko 2-2	Weld	79,274	69,370	6,229.22	5,590	501.97	63,780	5,727.25	738	0.089797
00116488	Stroh 14-2	Weld	10,301	9,010	732.98	5,590	454.75	3,420	278.23	554	0.081351
00116588	Bernhardt 7-1	Weld	9,628	8,420	710.38	5,590	471.62	2,830	238.76	550	0.084368
00116688	Kielian 2-1	Weld	38,652	33,820	2,853.33	5,590	471.62	28,230	2,381.71	552	0.084368
00116688	Kielian 2-2	Weld	38,652	33,820	2,853.33	5,120	431.96	28,700	2,421.37	552	0.084368
00159387	UCLI 6-3	Weld	24,280	21,240	1,791.36	5,540	467.24	15,700	1,324.12	542	0.084339
00159487	Spaur 10-2	Weld	10,640	9,310	786.22	5,540	467.85	3,770	318.37	556	0.084450
00159587	Purvis 10-1	Weld	14,586	12,760	1,077.58	5,540	467.85	7,220	609.73	556	0.084450
00159787	Brown-McCarty 30-5	Weld	14,916	13,050	1,100.62	5,540	467.24	7,510	633.38	542	0.084339
00159887	Hoshiko 1-2	Weld	18,285	16,000	1,436.76	5,540	497.48	10,460	939.28	738	0.089797
00159987	Christenson 8-19	Weld	11,447	10,020	899.76	5,540	497.48	4,480	402.28	732	0.089797
00160187	McCarty 30-4	Weld	7,991	6,990	589.52	5,540	467.24	1,450	122.28	542	0.084339
00160387	Moser 34-33	Weld	68,641	60,060	5,047.20	5,520	463.88	54,540	4,583.32	520	0.084036
00165292	Every-Brooks 18-1	Weld	8,361	7,320	615.14	4,190	352.11	3,130	263.03	520	0.084036
00243593	McCarty 28-2	Weld	15,536	13,600	1,147.02	5,540	467.24	8,060	679.78	542	0.084339
00243693	McCarty 28-1	Weld	10,887	9,530	803.76	5,540	467.24	3,990	336.52	542	0.084339
00243793	McCarty 28-3	Weld	15,351	13,430	1,132.67	5,540	467.24	7,890	665.43	542	0.084339
00243793	McCarty 28-4	Weld	15,351	13,430	1,132.67	5,110	430.97	8,320	701.70	542	0.084339
00243893	McCarty 28-5	Weld	8,624	7,540	635.92	5,590	471.46	1,950	164.46	542	0.084339

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O0243993	McCarthy 28-6	Weid	13,186	11,540	973.27	5,590	471.46	5,950	501.81	542	0.084339
O0243993	McCarthy 28-7	Weid	13,186	11,540	973.27	5,120	431.82	6,420	541.45	542	0.084339
O0244093	McCarthy 28-8	Weid	12,964	11,340	956.40	5,630	474.83	5,710	481.57	542	0.084339
O0253988	Carlson 18-1	Weid	8,876	7,760	652.12	5,240	440.35	2,520	211.77	520	0.084036
O0254088	Carlson 18-2	Weid	15,013	13,140	1,104.24	5,240	440.35	7,900	663.89	520	0.084036
O0254188	Carlson 18-3	Weid	20,266	17,740	1,490.80	5,540	465.56	12,200	1,025.24	520	0.084036
O0258793	Schwalm-Ulmann 18-1	Weid	13,934	12,190	1,024.40	4,950	415.98	7,240	608.42	520	0.084036
O0304894	Fields-Nelson 34-1	Weid	6,520	5,700	622.68	3,640	397.64	2,060	225.04	578	0.109243
O0304994	McDowell 34-1	Weid	4,348	3,800	415.12	3,610	394.37	190	20.75	578	0.109243
O0309994	McCarthy 31-1	Weid	4,723	4,130	348.32	3,920	330.61	210	17.71	542	0.084339
O1606786	Stephens-Foe 10-2	Weid	12,405	10,850	943.40	4,950	430.40	5,900	513.00	429	0.086949
O1606886	Stephens-Foe 10-3	Weid	0	0	0.00	0	0.00	0	0.00	400	0.086535
O1606986	Stephens-Foe 10-4	Weid	10,123	8,850	769.50	5,240	455.61	3,610	313.89	429	0.086949
O1607186	Stephens-Foe 10-1	Weid	18,116	15,850	1,378.14	4,950	430.40	10,900	947.74	429	0.086949
O1607586	Warren 10-1	Weid	12,848	11,240	977.30	4,950	430.40	6,290	546.90	429	0.086949
O1625786	Wiedeman 21-2	Weid	9,003	7,880	665.46	4,950	418.03	2,930	247.43	556	0.084450
O1625986	Wiedeman 21-1	Weid	9,240	8,090	683.20	4,950	418.03	3,140	265.17	556	0.084450
O1630286	Smith-Reeves 27-1	Weid	985	860	92.66	820	88.35	40	4.31	585	0.107738
O1631386	Melton 28-1	Weid	15,581	13,640	1,151.90	3,900	329.36	9,740	822.55	556	0.084450
O1631586	Melton 28-3	Weid	15,077	13,200	1,114.74	4,950	418.03	8,250	696.71	556	0.084450
O1631686	Melton 28-2	Weid	14,544	12,730	1,075.04	4,950	418.03	7,780	657.01	556	0.084450
O1632086	Williams 28-1	Weid	5,808	5,080	429.01	4,830	407.89	250	21.12	556	0.084450
O1632086	Williams 28-2	Weid	5,808	5,080	429.01	4,830	407.89	250	21.12	556	0.084450
O1632286	Kinzer 28-1	Weid	9,696	8,490	716.98	4,560	385.09	3,930	331.89	556	0.084450
O1636186	Parish 32-1	Weid	13,645	11,930	1,002.54	5,540	465.56	6,390	536.98	509	0.084036
O1636286	Parish 32-2	Weid	15,561	13,610	1,143.72	5,540	465.56	8,070	678.16	509	0.084036