BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CCC REALTY LLC/CIRCUIT CITY STORES,

v.

Respondent:

JEFFERSON COUNTY BOARD OF COMMISSIONERS.

Attorney or Party Without Attorney for the Petitioner: **Docket Number: 41173**

Name: Stevens & Associates

Todd J. Stevens

Address: 8005 S. Chester St., Suite 340

Englewood, CO 80112

Phone Number: (303) 347-1878

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1777738

Category: Refund/Abatement Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land \$ 566,000.00 Improvements \$2,264,000.00 Total \$2,830,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 8th day of January, 2004.

This decision was put on the record

January 7, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals **BOARD OF ASSESSMENT APPEALS**

Karen E. Hart

Dura a Baumbach

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 41173 County Schedule Number: 177738	
STIPULATION (As To Tax Year 2001 Actual Value)	7
CCC Realty LLC/Circuit City Stores Petitioner,	112: 38
vs.	-
Jefferson County Board of County Commissioners Respondent.	

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Circuit City Store
5155 South Wadsworth Boulevard
Littleton ,Colorado 80123

- 2. The subject property is classified as Commerical property. (what type).
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2001:

 Land
 \$ 622,800

 Improvement
 \$ 2,491,200

 Total
 \$ 3,114,000

4. After a timely appeal to the Board of County Commissioners, the Board of County Commissioners valued the property as follows:

Land	\$ <u>622,800</u>
Improvement	\$ 2,491,200
Total	\$ 3,114,000

After further review and negotiation, Petitioner(s) and Board of County 5. Commissioners agree to the following tax year 2001 actual value for the subject property:

> Land \$_ 566,000 Improvement \$ 2,264,000 Total \$_2,830,000

- The valuation, as established above, shall be binding only with respect to tax year 6.
- 7. Brief narrative as to why the reduction was made; Rental rate was adjusted from \$11.00/sf to \$10.00/sf.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 20,2004 (date) at 8:30 (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

DATED this 29th day of December, 2003

Stevens & Associates

Petitioner(s) or Attorney

8005 S. Chester St.

Suité #340

Englewood, Co. 80112

Telephone: (303) 347-1878

County Attorney for Respondent,

Board of County Commissioners

Address:

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Docket Number 41173 Schedule Number 177738

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