BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: E.I. DUPONT DE NEMOURS & CO., v. Respondent: DOUGLAS COUNTY BOARD OF COMMISSIONERS. Attorney or Party Without Attorney for the Petitioner: Docket Number: 41150 Name: A. Allen Mitro Address: P.O. Box 1039 Wilmington, DE 19899-1039 (302) 774-5032 Phone Number:

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0405715

Category: Refund/Abatement Property Type: Commercial

2. Petitioner is protesting the 2000 actual value of the subject property.

3. The parties agreed that the 2000 actual value of the subject property should be reduced to:

Land	\$ 21,243.00
Improvements	\$293,757.00
Total	\$315,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2000 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 18th day of February, 2004.

This decision was put on the record

February 17, 2004

I hereby certify that this is a true and correct copy of the decision of

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Luxa Q Baumbach

the Board of Assessment Appeals Debra A. Baumbach

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BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: E. I. DUPONT DE NEMOURS & CO. v. Respondent: Docket Number: **DOUGLAS COUNTY BOARD OF** Schedule No.: **R0405715** COMMISSIONERS. Attorney for Respondent: Michelle B. Gombas **Assistant County Attorney** Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us Atty. Reg. #: 30037

STIPULATION (As to Abatement/Refund for Tax Year 2000)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2000 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

PT E ½ 5-7-68; PT S ½ S ½ 28-6-68 lying W of D&RG RR; PT E ½ 32-6-68; PT N ½ SW ¼ 4-7-68; PT N ½ 4-7-68 lying W of Louviers; PT W ½ PT N ½ 33-6-68 lying W of D&RG RR; PT SE ¼ 33-6-68 lying N & W of Louviers. Total Acreage 849.713 AM/L.

- 2. The subject property is classified as Industrial property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2000:

Land \$1,062,141 Improvements \$431,268

Total \$1,493,409

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land \$1,062,141 Improvements \$ 431,268 Total \$1,493,409

5. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax year 2000 actual value for the subject property:

Land \$ 21,243 Improvements \$293,757 Total \$315,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2000.
 - 7. Brief narrative as to why the reduction was made:

Base year value adjusted due to contamination of the subject site, pursuant to Court order. Intervening year therefore adjusted under § 39-1-104(11)(b), C.R.S., and *Lowe Denver Hotel v. Arapahoe County*, 903 P.2d 257 (Colo. App. 1995).

8. A hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 11th day of February, 2004.

A. Allen Mitro

Manager, Property Tax for Petitioner

DuPont Finance P.O. Box 1039

Wilmington, DE 19899-1039

302-774-5032

Michelle B. Gombas, #30037

Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF COMMISSIONERS

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 41150