BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: TOYS R US INC, v. Respondent: JEFFERSON COUNTY BOARD OF COMMISSIONERS. Docket Number: 41143 Attorney or Party Without Attorney for the Petitioner: Name: Stevens & Associates Todd J. Stevens 8005 S. Chester St., Suite 340 Address: Englewood, CO 80112 (303) 347-1878 Phone Number:

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 406702

Category: Refund/Abatement Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

> \$ 786,000.00 Land Improvements \$3,144,000.00 Total \$3,930,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 5th day of November, 2003.

This decision was put on the record

November 4, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

Karen & Hart

Karen E. Hart

Sulra a Baumbach

Debra A. Baumbach

SEAL

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

	t Number: y Schedule Number:	<u>41143</u> <u>406702</u>						·
STIPU	JLATION (As To Tax	Year <u>2001</u> A	Actual V	alue)				
Toys I	R <u>US Inc.</u> oner,							
vs.							12	<u></u> ,
	son County Board of Condent.	County Com	nmissioi	ners				
2001	oner(s) and Responder valuation of the subjecter its order based on t	et property, a	ana join	this Sti tly mov	pulation r e the Boar	regarding to	the tax yessment A	ar ppeals
	Petitioner(s) and Re	espondent ag	gree and	l stipula	te as follo	ws:		
1.	The property subject to this Stipulation is described as follows: Toys R US Store 5395 South Wadsworth Boulevard							
	Littleton, Colorado	80123						
2.	The subject proper	ty is classifi	ed as <u>C</u>	<u>ommeri</u>	cal prope	rty. (what	type).	
3.	The County Assessor originally assigned the following actual value to the subject property for tax year 2001 :							
	Lar Imp Tot	provement		,500 ,900 ,400				
4.	After a timely appeal to the Board of County Commissioners, the Board of County Commissioners valued the property as follows:							
		nd provement tal		5,500 1,900 7,400				

5. After further review and negotiation, Petitioner(s) and Board of County Commissioners agree to the following tax year 2001 actual value for the subject property:

> Land \$ 786,000 Improvement \$_3,144,000 Total \$ 3,930,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2001.
- 7. Brief narrative as to why the reduction was made: Subject property's rental rate was adjusted from \$11.00/sf to \$10.00/sf.

Both parties agree that the hearing scheduled before the Board of Assessment 8. Appeals on November 13, 2003 (date) at 8:30 (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

DATED this 24th day of October .2003

Stevens & Associates Inc.

Petitioner(s) or Attorney

Address:

100 Jefferson County Parkway Golden, Colorado 80419

County Attorney for Respondent, Board of County Commisssioners

Telephone:

Address:

8005 S. Chester St.

Suite #340

Englewood, Colorado 80112

Telephone: (303) 347-1878

Assessor

Address:

100 Jefferson County Parkway Golden, Colorado 80419-2500

Docket Number 41143 Telephone: <u>30</u>3-271-8653 Schedule Number 406702