BOARD OF AS STATE OF CO 1313 Sherman Str Denver, Colorado	eet, Room 315	
Petitioner:		
ROK PROPER	TIES,	
v.		
Respondent:		
DENVER COU	UNTY BOARD OF COMMISSIONERS.	
Attorney or Party V	Without Attorney for the Petitioner:	Docket Number: 41119
Name:	Stevens & Associates Todd J. Stevens	
Address:	8005 S. Chester St., Suite 340	
Phone Number:	Englewood, CO 80112 (303) 347-1878	
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ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05036-22-012-000

Category: Refund/Abatement Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

The parties agreed that the 2001 actual value of the subject property should be 3. reduced to:

Land	\$	547,500.00
Improvements	<u>\$</u>	667,500.00
Total	\$1	,215,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 23rd day of March, 2004.

This decision was put on the record

March 22, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

SEAL J. Bro - AN Or ASSESSME

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

<u>aren & Hart</u> E. Hart <u>ulra a Baumbach</u> Debra A. Baumbach

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BOARD OF ASSESSMENT APPEALS	
STATE OF COLORADO	
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	
ROK PROPERTIES	
v.	Docket Number:
Respondent:	41119
DENVER COUNTY BOARD OF COMMISSIONERS	Schedule Number:
Attorneys for Denver County Board of Commissioners	
	5036-22-012
Cole Finegan #16853	5
City Attorney	
Maria Kayser #15597	
Assistant City Attorney	<u> </u>
201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202	
Telephone: 720-913-3275	
Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2001 ACT	(n

Petitioner, ROK PROPERTIES, and Respondent, DENVER COUNTY BOARD OF COMMISSIONERS, hereby enters into this Stipulation regarding the tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

> 655 Broadway Denver, Colorado

2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2001.

Land	\$ 547,500.00
Improvements	\$ <u>999,100.00</u>
Total	\$ 1,546,600.00

4. After appeal to the Denver County Board of Commissioners, the Denver County Board of Commissioners valued the subject property as follows:

Land	\$ 547,500.00
Improvements	\$ <u>935,700.00</u>
Total	\$ 1,483,200.00

5. After further review and negotiation, the Petitioner and Denver County Board of Commissioners agree to the following actual value for the subject property for tax year 2001.

Land	\$ 547,500.00
Improvements	\$ <u>667,500.00</u>
Total	\$ 1,215,000.00

6. The valuations, as established above, shall be binding only with respect to tax year 2001.

7. Brief narrative as to why the reduction was made:

An adjustment made to the income approach resulted in a value reduction.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 6, 2004 at 8:30 a.m. be vacated.

DATED this 18 day of March . 2004.

Agent for Petitioner

Bv:

Todd J. Stevens Stevens & Associates, Inc. 8005 S. Chester Street, Suite 340 Englewood, CO 80112

Denver County Board of Commissioners

By: tu

Maria Kayser #15597 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Fax: 720-913-3180 Docket No: 41119

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