

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>ARCHSTONE COMMUNITIES TRUST,</p> <p>v.</p> <p>Respondent:</p> <p>JEFFERSON COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Ronald S. Loser, Esq. Address: 1700 Lincoln St., #1300 Denver, CO 80203 Phone Number: 303-866-9400 Attorney Reg. No.: 1685</p>	<p>Docket Number: 41102</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 198780

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Land	\$3,237,040.00
Improvements	<u>\$12,948,160.00</u>
Total	\$16,185,200.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 24th day of May, 2003.

This decision was put on the record

May 23, 2003

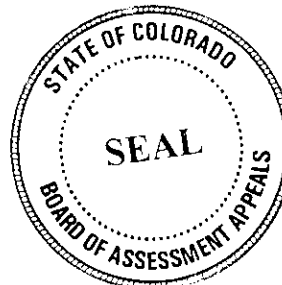
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Mary J. Helfer
Mary J. Helfer

BOARD OF ASSESSMENT APPEALS

Karen E. Hart
Karen E. Hart

Debra A. Baumbach
Debra A. Baumbach



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 41102
County Schedule Number: 198780

STIPULATION (As To Tax Year Actual Value)

Archstone Communities Trust
Petitioner,

vs.

Jefferson County Board of Equalization,
Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Archstone Red Rocks
351 Zang St.
Lakewood, CO 80228

2. The subject property is classified as residential property. (what type).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2002 :

Land	<u>\$ 3,427,400</u>
Improvement	<u>\$13,709,600</u>
Total	<u>\$17,137,000</u>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the property as follows:

Land	<u>\$ 3,427,400</u>
Improvement	<u>\$13,709,600</u>
Total	<u>\$17,137,000</u>

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5. After further review and negotiation, Petitioner(s) and Board of Equalization agree to the following tax year 2002 actual value for the subject property:

Land	\$ <u>3,237,040</u>
Improvement	\$ <u>12,948,160</u>
Total	\$ <u>16,185,200</u>

6. The valuation, as established above, shall be binding only with respect to tax year 2002.

7. Brief narrative as to why the reduction was made: _____
Applied 2001 stipulated value to 2002.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 15, 2003 (date) at 1:00pm (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

DATED this 12th day of May, 03.

Archstone Communities Trust
Petitioner(s) or Attorney

[Signature]
County Attorney for Respondent,
Board of Equalization

Address:
351 Van Gordon St.
Lakewood, CO 80228

Address:
100 Jefferson County Parkway
Golden, Colorado 80419

Telephone: _____ Telephone: _____
[Signature] #1485

X [Signature]
Jefferson County Assessor

Ronald S. Losev
1700 Lincoln St. #1300
Denver, CO 80203
(303) 866-9400
Docket Number 41102
Schedule Number 198780

Address:
100 Jefferson County Parkway
Golden, Colorado 80419-2500
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