BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street. Room 315 Denver, Colorado 80203 Petitioner: MONAGHAN FARMS, INC., v. Respondent: JEFFERSON COUNTY BOARD OF **EQUALIZATION.** Attorney or Party Without Attorney for the Petitioner: Docket Number: 41101 Name: Ronald S. Loser, Esq. Address: 1700 Lincoln, Suite 222 Denver, CO 80203 (303) 866-9400 Phone Number:

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 411213

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Land \$1,031,000.00 Improvements \$4,124,000.00 Total \$5,155,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 11th day of June, 2003.

| This decision was put on the record | BOARD OF ASSESSMENT APPEALS |
|--|-----------------------------|
| | 1 2 11 |
| June 10, 2003 | Karen E. Hart |
| I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals | Dura a. Baumbach |

Penny Lowenthal

SEAL STATE

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 41101

County Schedule Number: 411213

STIPULATION (As To Tax Year 2002 Actual Value)

Monaghan Farms, Inc.
Petitioner,

Jefferson County Board of Equalization, Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2002 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as follows:
 <u>Retail Building</u>
 <u>9050 Wadsworth Parkway</u>
 <u>Westminster Co. 80021</u>
- 2. The subject property is classified as <u>Commerical property</u>. (what type).
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2002:

 Land
 \$1,095,500

 Improvement
 \$4,381,900

 Total
 \$5,477,400

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the property as follows:

Land \$1,095,500 Improvement \$4,381,900 Total \$5,477,400 5. After further review and negotiation, Petitioner(s) and Board of Equalization agree to the following tax year 2002 actual value for the subject property:

> Land \$1,031,000 Improvement \$4,124,000 Total \$5,155,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2002.
- Brief narrative as to why the reduction was made: Vacancy adjustment.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 3,2003 (date) at 3:00 (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

DATED this 3rd day of June,2003.

Marvin F. Poer & Co. Petitioner(s) or Attorney

County Attorney for Respondent, Board of Equalization

Address:

410 17th Street, Suite 1730

Denver Colerado, 80202

Address:

100 Jefferson County Parkway

Golden, Colorado 80419

Telephone: (303) 573-0975

Ronold S. Losev 1700 Lincoln St #1300

Danver, co 80203

(303) 866-9400

Address:

100 Jefferson County Parkway Golden, Colorado 80419-2500

Jefferson County Assessor

Docket Number 41101

Schedule Number 411213

Telephone: (303) 271-8653