

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>LOCKHEED MARTIN CORPORATION,</p> <p>v.</p> <p>Respondent:</p> <p>JEFFERSON COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Thomas E. Downey, Jr., Esq. Downey & Knickrehm</p> <p>Address: 733 E. Eighth Avenue Denver, CO 80203</p> <p>Phone Number: (303) 813-1111</p> <p>Attorney Reg. No.: 9686</p>	<p>Docket Number: 41088</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 199233

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Land	\$1,462,070.00
Improvements	<u>\$2,217,930.00</u>
Total	\$3,680,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 22nd day of May, 2003.

This decision was put on the record

May 21, 2003

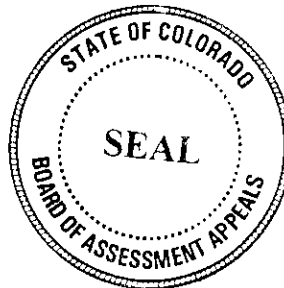
BOARD OF ASSESSMENT APPEALS

Karen E Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A Baumbach
Debra A. Baumbach

Penny S. Lowenthal
Penny S. Lowenthal



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 41088
County Schedule Number: 199233

STIPULATION (As To Tax Year 2002 Actual Value)

Lockheed Martin Corporation
Petitioner,

vs.

Jefferson County Board of Equalization,
Respondent.

DECEMBER 21 PM 12:14
CLERK OF DISTRICT COURT
JEFFERSON COUNTY

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2002 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:
Industrial Land and improvements located at 12259 Platte Canyon Road.
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2002 :

Land	<u>\$1,462,070</u>
Improvement	<u>\$4,554,380</u>
Total	\$6,016,450

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the property as follows:

Land	<u>\$1,462,070</u>
Improvement	<u>\$2,911,440</u>
Total	<u>\$4,373,510</u>

5. After further review and negotiation, Petitioner(s) and Board of Equalization agree

to the following tax year 2002 actual value for the subject property:

Land	\$1,462,070
Improvement	<u>\$2,217,930</u>
Total	<u>\$3,680,000</u>

6. The valuation, as established above, shall be binding only with respect to tax year 2002.
7. Brief narrative as to why the reduction was made:
The purchase price represented the best indicator of value for this unique property for the 2001 and 2002 level of value.
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 5, 2003 at 8:30 A.M. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

DATED this 8th day of May, 2003.

Thomas E. Downey, Jr. #61686
Petitioner(s) or Attorney

Matthew S. McKinley
County Attorney for Respondent,
Board of Equalization

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Address:
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Golden, Colorado 80419

Telephone: _____

[Signature]
Jefferson County Assessor

Address:
100 Jefferson County Parkway
Golden, Colorado 80419-2500

Docket Number 41088
Schedule Number 199233

Telephone: 303-271-8658