BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MAXTOR CORPORATION,

v.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner: **Docket Number: 41063**

Name: Lewis, Rice & Fingersh

Thomas L Caradonna

Address: 500 North Broadway Suite 2000

St. Louis, MO 63102

Phone Number: (314) 444-7600

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: P0226640

Category: Valuation Property Type: Personal

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Total

\$24,000,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 8th day of November, 2003.

| This decision was put on the record | BOARD OF ASSESSMENT APPEALS |
|--|-----------------------------|
| November 7, 2003 | Karen & Hart |
| I hereby certify that this is a true and correct copy of the decision of | Karen E. Hart Saumbach |
| the Board of Assessment Appeals | Debra A. Baumbach SEAL |
| Jackie J. Brown | SSESSMENT REPORT |

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER(s): 41063

| County Account Numbers: 226640 STIPULATION (As To Tax Year 2002 Actual Value) | PAGE LOF 2 |
|---|------------|
| MAXTOR CORPORATION | |
| Petitioner(s), | |
| vs. | |
| BOULDER COUNTY BOARD OF EQUALIZATION, | |
| Respondent | |
| | |

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2002 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s)and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Personal Property

- 2. The subject property is classified as Commercial Personal Property.
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2002:

Total Equipment \$36,326,645

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total

\$ 36,326,645

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2002 actual value for the subject property:

Total

\$ 24,000,000

Petitioner's Initials

Date 11/3/03

Docket Number: 41063

County Schedule Numbers: 226640

STIPULATION (As To Tax Year 2002 Actual Value)

PAGE 2 OF 2

- 6. The valuation, as established above, shall be binding only with respect to tax year 2002.
- 7. Brief narrative as to why the reduction was made:

Value adjustment is based on information exchanged by the parties.

- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 28, 2003 at 8:30 a.m. be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

| DATED this | 3 P day of _ | November | , 2003 |
|---------------|--------------|----------|--------|
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| Potitionor(a) | r Attornovi | | |

Petitioner(s) or Attorney

Address: Cewis, Rice + Fineresa, LC

500 N. Breadway ST. Lauis, Mo. 63102

314-444-7600

Telephone:

ROBERT GUNNING, #26550

Assistant County Attorney

P. O. Box 471

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CINDY DOMENICO Boulder County Assessor P. O. Box 471 Boulder, CO 80306-0471

Telephone: (303) 441-3531

Docket Number: 41063

County Schedule Numbers: 226640

STIPULATION (As To Tax Year 2002 Actual Value)

PAGE 2 OF 2

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| DATED this day of | · |
|---------------------------|---------------------------|
| Petitioner(s) or Attorney | |
| Address: | Med 1. Luning |
| | ROBERT GUNNING, #26550 |
| | Assistant County Attorney |
| | P. O. Box 471 |
| Telephone: | Boulder, CO 80306-0471 |
| | Telephone (303) 441-3190 |
| | - Cinda Domenico |
| | CINDY DOMENICO |

CINDY DOMENICO
Boulder County Assessor
P. O. Box 471

Boulder, CO 80306-0471 Telephone: (303) 441-3531 The foregoing Stipulation between Maxtor Corporation and the Boulder County Board of Equalization is agreed to by the Boulder County Board of Commissioners this day of November, 2003.

County Of Boulder, Colorado Board Of County Commissioners

Paul D. Danish, Chair

By: Konald K Stewart Vice Chair

Thomas A Mayer Commissioner

Attest:

Clerk to the Board