BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

2011,01, 20101440 00203

Petitioner:

BANK OF AMERICA COMMERCIAL FINANCE CORP.,

V.

Respondent:

JEFFERSON COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner: **Docket Number**: 41057

Name: KPMG LLP

Address: 200 Crescent court #300

Dallas, TX 75201

Phone Number: 214-840-2337

Attorney Reg. No.:

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 183322

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land \$1,150,000.00 Improvements \$4,600,000.00 Total \$5,750,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 6th day of February, 2003.

This decision was put on the record

February 5, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals **BOARD OF ASSESSMENT APPEALS**

Karen E. Hart

Julia a Baumbach

Debra A. Baumbach

James E. Mogan



- KPM0

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

County Schedule Number:

183322

STIPULATION (As To Tax Year 2002 Actual Value)

Banc of America Commercial Finance Corp. Petitioner,

VS.

Jefferson County Board of Equalization, Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2002 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as follows: 137 Union Blvd., Lakewood, CO 80228
- 2. The subject property is classified as Commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2002:

Land \$1,245,360 Improvement \$4,981,440 Total \$6,226,800

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the property as follows:

Land \$1,245,360 Improvement \$4,981,440 Total \$6,226,800 01/07/05 TUE 10:21 FAX

 After further review and negotiation, Petitioner(s) and Board of Equalization agree to the following tax year 2002 actual value for the subject property:

> Land \$1,150,000 Improvement \$4,600,000 Total \$5,750,000

ATED this 7th day of January 2003.

- 6. The valuation, as established above, shall be binding only with respect to tax year 2002.
- 7. Brief narrative as to why the reduction was made:
 Reduction to value for 2002 is appropriate based on additional information discovered pertaining to the physical condition of the property. Reduction to value reflects the stipulated value determined appropriate for 2001.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on _____ (date) at _____ (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals __X__ (check if appropriate).

Petitioner(s) or Attorney

County Attorney for Respondent,

Board of Equalization

Address:

717 N. Harwood St.

Dalles TY 75201

Telephone: 2/4-840-2537

Address:

100 Jefferson County Parkway Golden, Colorado 80419

Telephone:

Lou D'Aurio

Jefferson County Assessor

Address:

100 Jefferson County Parkway Golden, Colorado 80419-2500

Docket Number -Schedule Number 183322

Telephone: 303-271-8639