

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>4425 ARROWSWEST LTD.,</p> <p>v.</p> <p>Respondent:</p> <p>EL PASO COUNTY BOARD OF COMMISSIONERS.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Matthew W. Poling Deloitte & Touche LLP</p> <p>Address: 555 17th Street, Suite 3600 Denver, CO 80202</p> <p>Phone Number: (303) 308-2191</p>	<p>Docket Number: 41023</p>
<p align="center">ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 73262-01-001

Category: Refund/Abatement Property Type: Commercial
2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$ 1,246,905.00
Improvements	<u>\$10,524,095.00</u>
Total	\$11,771,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 21st day of June, 2003.

This decision was put on the record

June 20, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

Debra A. Baumbach

Debra A. Baumbach

Jackie J. Brown

Jackie J. Brown



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: **41023**
Single County Schedule Number: **73262-01-001**

STIPULATION (As to Abatement/Refund For Tax Year **2001**)

4425 Arrowswest, Ltd.

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF COMMISSIONERS,

Respondent

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2001** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter it's order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

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2. The subject property is classified as **Commercial / Industrial** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year **2001**:

Land:	\$ 1,246,905.00
Improvements:	\$11,690,895.00
Total:	\$12,937,800.00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land:	\$ 1,246,905.00
Improvements:	\$11,690,895.00
Total:	\$12,937,800.00

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year **2001** actual value for the subject property:

Land: **\$ 1,246,905.00**
Improvements: **\$10,524,095.00**
Total: **\$11,771,000.00**

6. The valuation, as established above, shall be binding only with respect to tax year **2001**.

7. Brief narrative as to why the reduction was made:

Owners actual income supports a reduction in the final value.

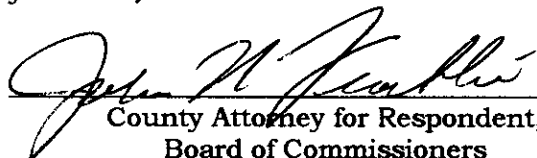
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **July 30, 2003 at 8:30 A.M.**

be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals. ___ (check if appropriate.)

DATED this **12th** day of **June, 2003**

x 

Deloitte & Touche
Matthew W. Poling, Agent



County Attorney for Respondent, **5747**
Board of Commissioners

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County Assessor

Address: **27 East Vermijo**
Colorado Springs, CO 80903

Telephone: **(719) 520-6605**

Docket Number: **41023**
StipCnty.Aba

Single Schedule No. (Abatement)

2