BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: BENJAMIN S AND GAIL E CATLIN ET AL, v. Respondent: DOUGLAS COUNTY BOARD OF COMMISSIONERS. Attorney or Party Without Attorney for the Petitioner: Docket Number: 40974 Name: Stevens & Associates Todd J. Stevens 8005 S. Chester St. #340 Address: Englewood, CO 80112 Phone Number: (303) 347-1878

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0426510

Category: Refund/Abatement Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$ 1,509,354.00
Improvements	\$11,990,646.00
Total	\$13,500,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 3rd day of February, 2004.

This decision was put on the record

February 2, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

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BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioners: BENJAMIN S. and GAIL E. CATLIN ET AL. v. Respondent: Docket Number: 40974 **DOUGLAS COUNTY BOARD OF** Schedule No.: **R0426510** COMMISSIONERS. Attorney for Respondent: MICHELLE B. GOMBAS **Assistant County Attorney** Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us Atty. Reg. #: 30037 STIPULATION (As to Abatement/Refund for Tax Year 2001)

Petitioners and Respondent hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioners and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 2A, Blk 6 Meridian Office Park #1, 17th Amend. 6.300 AM/L

- 2. The subject property is classified as Commercial property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2001:

Land \$ 1,509,354 Improvements \$17,888,566

Total

\$19,397,920

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land \$ 1,509,354 Improvements \$17,290,646

Total

\$18,800,000

5. After further review and negotiation, the Petitioners and the Douglas County Board of Commissioners agree to the following tax year 2001 actual value for the subject property:

Land \$ 1,509,354 Improvements \$11,990,646

Total

\$13,500,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2001.
 - 7. Brief narrative as to why the reduction was made:

A further review of rental information and an adjustment to the cap rate indicated a lower value of the subject property.

8. Both parties agreed that the hearing scheduled before the Board of Assessment Appeals on December 10, 2007 at 10:30 a.m. be vacated.

DATED this

dax of

2004.

Agent for Petitioners

Stevens & Associates Cost Reduction

Specialists, Inc.

8005 South Chester Street, Suite 340

Englewood, CO 80112

MICHELLE B. GOMBAS Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF COMMISSIONERS

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 40974