BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: LINCOLN & YOSEMITE COMPANY, v. Respondent: DOUGLAS COUNTY BOARD OF COMMISSIONERS. Docket Number: 40973 Attorney or Party Without Attorney for the Petitioner: Name: Stevens & Associates Todd J. Stevens 8005 S. Chester St., #340 Address: Englewood, CO 80112

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

(303) 347-1878

1. Subject property is described as follows:

County Schedule No.: 0407097

Category: Refund/Abatement Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

Phone Number:

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land \$ 919,120.00 Improvements \$1,630,880.00 Total \$2,550,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 24th day of October, 2003.

This decision was put on the record

October 23, 2003

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

ackie J. Brown

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: LINCOLN & YOSEMITE COMPANY, v.

Docket Number: 40973

Schedule No.: **R0407097**

Respondent:

DOUGLAS COUNTY BOARD OF COMMISSIONERS.

Attorney for Respondent:

Michelle B. Gombas
Assistant County Attorney
Office of the County Attorney
Douglas County, Colorado
100 Third Street
Castle Rock, Colorado 80104

Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us

Atty. Reg. #: 30037

STIPULATION (As to Abatement/Refund for Tax Year 2001)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2001 valuations of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
 - Lot 3, Heritage Hills #1C, 2.110 AM/L.
- 2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2001:

Land

\$ 919,120

Improvements

\$1,860,880

Total

\$2,780,000

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land

\$ 919,120

Improvements

\$1,860,880

Total

\$2,780,000

5. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax year 2001 actual value for the subject property:

Land

\$ 919,120

Improvements

\$1,630,880

Total

\$2,550,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2001.
 - 7. Brief narrative as to why the reductions were made:

Further review of market and income data indicated a lower valuation.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 9, 2003 at 8:30 a.m. be vacated.

DATED this

day of $\langle \! / \! \rangle$

2003.

TODD J. STEVENS

Agent for Petitioner

Stevens & Associates Cost

Reduction Specialists, Inc.

8005 South Chester Street, Suite 340

Englewood, CO 80112

303-347-1878

MICHELLE B. GOMBAS, #30037

Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF COMMISSIONERS

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Docket No. 40973