BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: BREAKERS 292 LIMITED, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION. Attorney or Party Without Attorney for the Petitioner: Docket Number: 40899 Name: Ronald S. Loser Address: 1700 Lincoln St., Suite 1300

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Denver, CO 80203 (303) 866-9400

1. Subject property is described as follows:

County Schedule No.: 06153-00-039-000

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2002 actual value of the subject property.

Phone Number:

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Land \$ 4,031,400.00 Improvements \$22,579,200.00 Total \$26,610,600.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 18th day of July, 2003.

This decision was put on the record

July 17, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals. **BOARD OF ASSESSMENT APPEALS**

Karen F Hart

Dura a Baumbach

Debra A. Baumbach

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: **BREAKERS 292 LIMITED** Docket Number: ٧. 40899 Respondent: Schedule Number: DENVER COUNTY BOARD OF EQUALIZATION Attorneys for Denver County Board of Equalization 6153-00-039 J. Wallace Wortham. Jr. #5969 City Attorney Maria Kayser, #15597 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2002 ACTUAL VALUE)

Petitioner, BREAKERS 292 LIMITED, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2002 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
 - 9123 East Mississippi Avenue Denver, Colorado
- 2. The subject property is classified as residential property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2002.

 Land
 \$ 4,031,400

 Improvements
 \$23,596,200

 Total
 \$27,627,600

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$ 4,031,400
Improvements	\$23,596,200
Total	\$27,627,600

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2002.

Land	\$ 4,031,400
Improvements	\$22,579,200
Total	\$26,610,600

- 6. The valuations, as established above, shall be binding only with respect to tax year 2002.
 - 7. Brief narrative as to why the reduction was made:

Reconsideration of comparable market sales.

8. A hearing has not been scheduled before the Board of Assessment Appeals.

Attorney for Petitioner

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Maria Kayser #15597 Assistant City Attorney

201 West Colfax Avenue, Dept. 1207

Denver County Board of Equalization

Denver, CO 80202

Telephone: 720-913-3275 Facsimile: 720-9133180

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