| BOARD OF AS STATE OF CO 1313 Sherman Stre Denver, Colorado | eet, Room 315 | | |
|---|------------------------|----------------------|--|
| Petitioner: | | | |
| LAPF DENVER, INC., | | | |
| V. | | | |
| Respondent: | | | |
| ARAPAHOE C EQUALIZATIC | COUNTY BOARD OF ON. | | |
| Attorney or Party Without Attorney for the Petitioner: | | Docket Number: 40883 | |
| Name: Address: Phone Number: Attorney Reg. No.: | | | |
| ORDER ON STIPULATION | | | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:2075-21-2-19-001Category:ValuationProperty Type:Commercial

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

| Land | \$1,970,388.00 |
|--------------|-----------------------|
| Improvements | <u>\$8,372,916.00</u> |
| Total | \$10,343,304.00 |

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 28th day of January, 2003.

This decision was put on the record

Tuesday, January 28, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

James E. N logan

-

BOARD OF ASSESSMENT APPEALS

Karen & Hart Karen E. Hart Debra a. Baumbach

Debra A. Baumbach



40883.doc

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 40883

STIPULATION AND ORDER (As To Tax Year 2002 Actual Value)

LAFP DENVER INC.,

Petitioner,

VS.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as offices and described as follows:

day of

8000 E. Maplewood Ave.; County Schedule Number 2075-21-2-19-001; RA-341-036

A brief narrative as to why the reduction was made: Analyzed cost, market, & income information.

The parties have agreed that the 2002 actual value of the subject property should be reduced as follows:

| ORIGINAL VALUE | | |
|----------------|--------------|--|
| Land | \$ 1,970,388 | |
| Improvements | \$ 9,029,612 | |
| Personal | \$ | |
| Total | \$11,000,000 | |

| NEW VALUE (2002) | | | |
|------------------|--------------|--|--|
| Land | \$ 1,970,388 | | |
| Improvements | \$ 8,372,916 | | |
| Personal | \$ | | |
| Total | \$10,343,304 | | |
| | | | |

2003.

The Board concurs with the Stipulation.

DATED this _____

Ronald S. Loser, Esq. 1700 Lincoln St. #2001 Denver, CO 80203

Káthryn Schroeder, #11042 Attorney for Respondent Arapahoe County Board of Equalization 5334 South Prince Street Littleton, CO 80166 (303) 795-4639

Edward G. Bosier Arapahoe County Assessor 5334 South Prince Street Littleton, CO 80166 (303) 795-4600