BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: COALTON ACRES LLC, v. Respondent: **BROOMFIELD COUNTY BOARD OF EQUALIZATION.** Attorney or Party Without Attorney for the Petitioner: Docket Number: 40871 Name: Ronald Loser, Esq. Address: 1700 Lincoln, #1300 Denver, CO 80203 Phone Number: (303) 866-9400 Attorney Reg. #: 1685

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1148854

Category: Valuation Property Type: Vacant Land

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Total

\$294,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 30th day of October, 2003.

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Julia a Baumbach

Debra A. Baumbach

This decision was put on the record

October 29, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals SEA1

ASSESSMEN

Jackie J. Brown

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 40871

Single County Schedule Number: R1148854

STIPULATION (As to Tax Year 2002 Actual Value)

COALTON ACRES LLC

Petitioner,

VS.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2002 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

MidCities Filing No. 5, Block 2, Lot 3 Schedule No. R1148854

- 2. The subject property is classified as Vacant Land.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2002:

Land	\$ 494,950.00	
Improvements	\$.00
Total	\$ 494,950.00	

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 494,950.00	
Improvements	\$.00
Total	\$ 494,950.00	

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Equaliza ^a	tion agree t	o the following	tax year 20	02 actual	value for the	subject pro	perty:

Land	\$ 294,	\$ 294,000.00	
Improvements	\$.00	
Total	\$ 294,	00.000	

- 6. The valuation, as established above, shall be binding only with respect to tax year 2002.
 - 7. Brief narrative as to why the reduction was made:

The reduction was made as a result of market analysis.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 10, 2003, at 8:30 a.m. be vacated.

Appeals on November 10, 2003, at 8:30 a.m. be vacated.		
DATED this <u>28</u> day	of October, 2003.	
1/1/h #1085	Jan L	
Petitioner(s) or Agent or Attorney Rondold S. Lesev	County Attorney for Respondent, Board of Equalization	
Address:	Address:	
1700 Lincoln St. # 1300 Denney (0 80203	City and County of Broomfield One DesCombes Drive Broomfield, CO 80020	
Telephone: (303) 866 9400	303-464-5806	
	County Assessor	
	Address:	
	City and County of Broomfield One DesCombes Drive Broomfield, CO 80020 303-438-6291	
Docket Number 40871		

CERTIFICATE OF MAILING

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As To Tax Year 2002 Actual Value) was sent via U.S. Postal Service, Certified Mail, prepaid, this 28th day of October, 2003, addressed to the following:

Board of Assessment Appeals Room 315 1313 Sherman Street Denver, CO 80203

<u>Diane E. Eismann</u>

Schedule No. R1148854 BAA Docket No. 40871 Coalton Acres LLC