| BOARD OF AS STATE OF CO | SESSMENT APPEALS, | |
|----------------------------|--------------------------------------|----------------------|
| | | |
| 1313 Sherman Stre | , | |
| Denver, Colorado 8 | 80203 | |
| | | |
| Petitioner: | | |
| | | |
| HALCYON HO | OUSE CO., | |
| V. | | |
| Respondent: | | |
| DENVER COU | NTY BOARD OF EQUALIZATION. | |
| Attorney or Party W | Vithout Attorney for the Petitioner: | Docket Number: 40863 |
| Name: | Ronald S. Loser, Esq. | |
| Address: | 1700 Lincoln St., #1300 | |
| | Denver, CO 80203 | |
| Phone Number: | (303) 866-9400 | |
| Attorney Reg. No.: | 1685 | |
| | | |
| | ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02345-06-036-000

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

| Land | \$ | 2,138,400.00 |
|--------------|-----|--------------|
| Improvements | \$_ | 8,443,200.00 |
| Total | \$1 | 0,581,600.00 |

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 12th day of November, 2003.

This decision was put on the record

November 11, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

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Karen E. Hart

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Debra A. Baumbach

COLORADO SEAL BUHRD OF ASSESSM

| BOARD OF ASSESSMENT APPEALS | |
|---|------------------|
| STATE OF COLORADO | |
| 1313 Sherman Street, Room 315 | |
| Denver, Colorado 80203 | |
| Petitioner: | |
| HALCYON HOUSE CO. | 7:20 |
| V. | Docket Number: |
| Respondent: | 40863 |
| DENVER COUNTY BOARD OF EQUALIZATION | Schedule Number: |
| Attorneys for Denver County Board of Equalization | 2345-06-036 |
| Cole Finegan #16853 | |
| City Attorney | |
| Maria Kayser #15597 | |
| Assistant City Attorney | |
| 201 West Colfax Avenue, Dept. 1207 | |
| Denver, Colorado 80202 Telephone: 720-913-3275 | |
| Facsimile: 720-913-3180 | |
| STIPULATION (AS TO TAX YEAR 2002 ACT | |

Petitioner, HALCYON HOUSE CO., and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2002 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1955 Arapahoe St. Denver, Colorado

2. The subject property is classified as residential property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2002.

| Land | \$ 2,138,400.00 |
|--------------|---------------------------|
| Improvements | \$ <u>8,781,700.00</u> |
| Total | \$ 10,920,100.00 |

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

| Land | \$ 2,138,400.00 |
|--------------|---------------------------|
| Improvements | \$ <u>8,781,700.00</u> |
| Total | \$ 10,920,100.00 |

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2002.

| Land | \$ 2,138,400.00 |
|--------------|---------------------------|
| Improvements | \$ <u>8,443,200.00</u> |
| Total | \$ 10,581,600.00 |

6. The valuations, as established above, shall be binding only with respect to tax year 2002.

7. Brief narrative as to why the reduction was made:

Correction of the rentable area of the property.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 10, 2003 at 10:30 a.m. be vacated.

, +L _day of_November . 2003. DATED this

Attorney for Petitioner

By/

Ronald Loser #1685 Brega & Winters PC 1700 Lincoln Street Suite 1300 Denver, CO 80203 (303) 866-9400 Denver County Board Of Equalization

Bv:

Maria Kayser #15597 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Fax: 720-913-3180 Docket No: 40863

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