BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

COLORADO WEATHERSTONE LP,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner: **Docket Number: 40858**

Name: Ronald S. Loser, Esq Address: 1700 Lincoln St., #1300

Denver, CO 80203

Phone Number: (303) 866-9400

Attorney Reg. No.: 1685

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1975-05-2-11-001+1

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

See Attached Stipulation

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 12th day of September, 2003.

This decision was put on the record	BOARD OF ASSESSMENT APPEALS
September 11, 2003	Marin C Hart
<u>.</u>	Karen E. Hart
I hereby certify that this is a true and correct copy of the decision of	Subra a Baumbach
the Board of Assessment Appeals	Debra A. Baumbach
January State	OF COLORADO

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 40858

STIPULATION (As To Tax Year 2002 Actual Value)

COLORADO WEAHTERSTONE LP,

Petitioner,

VS.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2002 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as multi units and described as follows: 15500 E. 12th Ave. and 15400 E. 13th Ave.; See schedule numbers below; RA's 341-094 & 095

A brief narrative as to why the reduction was made: Analyzed market information.

The parties have agreed that the 2002 actual value of the subject property should be reduced as follows:

ACTUAL VALUES, AS ASSIGNED BY ARAPAHOE COUNTY

			TOTAL 2002
SCHEDULE NO.	LAND VALUE	IMPROVEMENTS	ACTUAL VALUE
1975-05-2-10-003	\$ 450,000	\$2,370,000	\$2,820,000
1975-05-2-11-001	\$1,080,000	\$5,688,000	\$6,768,000

ACTUAL VALUES, AS AGREED TO BY ALL PARTIES

			TOTAL 2002
SCHEDULE NO.	LAND	IMPROVEMENTS	ACTUAL VALUE
1975-05-2-10-003	\$ 450,000	\$2,250,000	\$2,700,000
1975-05-2-11-001	\$1,080,000	\$5,400,000	<u>\$6,480,000</u>
	•	Total	\$9,180,000

The valuation, as established above, shall be binding only with respect to the tax year 2002.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED this	day of	2003
DELLES UNIO	uay or	2003

Ronald S. Loser, Esq. 1700 Lincoln St. #1300 Denver, CO 80203

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; Esq. Kathryn L. Schroeder, #11042 t. #1300 Attorney for Respondent 203 Arapahoe County Bd. of Equalization 5334 South Prince Street

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