BOARD OF AS STATE OF CO 1313 Sherman Stre Denver, Colorado	eet, Room 315	
Petitioner:		
BRE/HV PROPERTIES LLC,		
V.		
Respondent:		
ARAPAHOE C EQUALIZATIO	OUNTY BOARD OF ON.	
Attorney or Party Without Attorney for the Petitioner:		Docket Number: 40826
Name: Address:	Ronald Loser, Esq. 1700 Lincoln Street, #2222 Denver, CO 80203	
Phone Number: Attorney Reg. No.:	303-866-9400	
	ODDED ON STIDUL ATION	

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-27-3-15-001

Category: Valuation

Property Type: Commercial

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Land	\$1,918,380.00
Improvements	<u>\$3,581,620.00</u>
Total	\$5,500,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 29th day of October, 2002.

This decision was put on the record

October 28, 2002

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Judy A/Venable

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

aren E. Hart Suna Q. Baumbach,

Debra A. Baumbach



40826.03.doc

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 40826

STIPULATION AND ORDER (As To Tax Year 2002 Actual Value)

BRE/HV PROPERTIES LLC,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as lodging and described as follows:

9650 E Geddes Ave.; County Schedule Number 2075-27-3-15-001; RA-341-080

day of

A brief narrative as to why the reduction was made: Analyzed cost, market and income information.

The parties have agreed that the 2002 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE			
Land	\$ 1,918,380		
Improvements	\$ 5,981,620		
Personal	\$		
Total	\$ 7,900,000		

NEW VALUE (2002)			
Land	\$ 1,918,380		
Improvements	\$ 3,581,620		
Personal	\$		
Total	\$ 5,500,000		

The Board concurs with the Stipulation.

DATED this _____

Ronald S. Loser, Esq.

Ronators. Loser, Esq. 1700 Lincoln St. #2222 Denver, CO 80203

Kathryn /Schroeder, #11042 Attorney for Respondent Arapahoe County Board of Equalization 5334 South Prince Street Littleton, CO 80166 (303) 795-4639

Edward G. Bosier Arapahoe County Assessor 5334 South Prince Street Littleton, CO 80166 (303) 795-4600

2002.