## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

# CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM,

v.

Respondent:

## DENVER COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner: **Docket Number: 40811** 

Name: Ronald S. Loser

Address: 1700 Lincoln St, Suite 1300

Denver, CO 80203

Phone Number: (303) 866-9400

Attorney Reg. No.: 1685

#### ORDER ON STIPULATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 01242-02-003-000

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Land \$ 935,700.00 Improvements \$5,116,300.00 Total \$6,052,000.00

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 23<sup>rd</sup> of August, 2003.

This decision was put on the record

August 22, 2003

BOARD OF ASSESSMENT APPEALS

\*\*August 22, 2003\*\*

\*\*BOARD OF ASSESSMENT APPEALS

\*\*Latent & Hourt

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Jackie J. Brown

**SEAL** 

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner:	
CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM	
v.	Docket Number:
<b>v</b> .	40811
Respondent:	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
DENVED COUNTY DOADD OF FOUND INCIDEN	Schedule Number:
DENVER COUNTY BOARD OF EQUALIZATION	
Attorneys for Denver County Board of Equalization	1242-02-003
Helen Eckardt Raabe #9694 City Attorney	
Maria Kayser #15597	
Assistant City Attorney	<u> </u>
201 West Colfax Avenue, Dept. 1207	98. 1
Denver, Colorado 80202	)
Telephone: 720-913-3275	ro ·
Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2002 ACTUAL VALUE)	

Petitioner, CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2002 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

13100 Albrook Dr. Denver, Colorado

- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2002.

 Land
 \$ 935,700

 Improvements
 \$5,393,300

 Total
 \$6,329,000

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land \$ 935,700 Improvements \$5,393,300 Total \$6,329,000

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2002.

Land \$ 935,700 Improvements \$5,116,300 Total \$6,052,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2002.
  - 7. Brief narrative as to why the reduction was made:

The subject is a newly constructed building built in 2002. The building remained vacant for a number of months. Reduce the value to consider the subject's excess vacancy problem.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 2, 2003 at 3:00 p.m. be vacated.

DATED this John day of August, 2003.

Attorney for Retitioner

Ronald Loser #1685

Brega & Winters PC 1700 Lincoln Street

**Suite 1300** 

Denver, CO 80203

Denver County Board of Equalization

By:

Maria Kayser #15597
Assistant City Attorney

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275 Facsimile: 720-913-3180

Docket Number: 40811