# **BOARD OF ASSESSMENT APPEALS,** STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: BUSINESS CENTER INVESTORS ET AL, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION. Attorney or Party Without Attorney for the Petitioner: Docket Number: 40778 Name: Licht & Company, Inc. 250 Bryant Street Address: Denver, Colorado 80219-1637 Phone Number: 303-575-9305 Attorney Reg. No.: ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

#### **Adams County Schedule No.:**

R0080227 parcel 0172300009006, R0080228 parcel 0172300009007, R0080229 parcel 0172300009008

Category: Valuation Property Type: Vacant Land

2. Petitioner is protesting the 2002 actual value of the subject property.

- 2. Petitioner is protesting the 2002 actual value of the subject property.
- 3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

#### see attachment A

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 8th day of March, 2003.

This decision was put on the record

March 6, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

James E. Mogan

**BOARD OF ASSESSMENT APPEALS** 

Karen E. Hart

Debra A. Baumbach

## BOARD OF ASSESSMENT APPEALS. **State of Colorado** 1313 Sherman Street, Room 315 Denver, CO 80203 **Petitioner:** BUSINESS CENTER INVESTORS ET AL, **Respondent:** COURT USE ONLY A ADAMS COUNTY BOARD OF EQUALIZATION. Docket Number: 40778 Multiple County Schedule JAMES D. ROBINSON, #5899 Numbers: (As set forth in the ADAMS COUNTY ATTORNEY attached) Jennifer Wascak Leslie, #29457 **Assistant County Attorney** 450 South 4<sup>th</sup> Avenue Brighton, CO 80601 Telephone: 303-654-6116 Fax: 303-654-6114

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2002 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

STIPULATION (As to Tax Year 2002 Actual Value)

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Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
  - 2. The subject properties are classified as vacant land.
- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2002.
- 4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2002 actual values of the subject properties, as shown on Attachment A.

- 5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2002.
- 6. Brief narrative as to why the reductions were made: reduction to market value.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on <u>Friday</u>, <u>April 11</u>, <u>2003 at 8:30 a.m.</u> be vacated.

Dated this 5th day of March, 2003.

Licht & Company 250 Bryant Street

Denver, CO 80219-1637 Telephone: 303-575-9305 Jennifer Wascak Lestle, #29457

Assistant County Attorney for Respondent

450 S. 4th Avenue Brighton, CO 80601

Telephone: 303-654-6116

Gil Reyes, Assessor 450 S. 4th Avenue

Brighton, CO 80601

Telephone: 303-654-6038

Docket Number: 40778

#### ATTACHMENT A

Parcel Number: 1723 00 0 09 006

Old Value: \$ 49,330 New Value: \$ 41,927

Parcel Number: 1723 00 0 09 007

Old Value: \$ 168,380 New Value: \$ 143,125

Parcel Number: 1723 00 0 09 008

Old Value: \$ 81,730 New Value: \$ 69,472

**TOTAL**:

Old Value: \$ 299,440 New Value \$ 254,524