

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>PLUM CREEK CENTRE, LLC,</b></p> <p>v.</p> <p>Respondent:</p> <p><b>DOUGLAS COUNTY BOARD OF EQUALIZATION.</b></p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Ronald S. Loser, Esq. Brega &amp; Winters P.C.</p> <p>Address: 1700 Lincoln Street, Suite 1300 Denver, CO 80203-4522</p> <p>Phone Number: (3203) 866-9400</p> <p>Attorney Reg. No.: 1685</p> <p>E-Mail: rloser@brega-winters.com</p>	<p><b>Docket Number: 40733</b></p>
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: R0367822**

**Category: Valuation      Property Type: Commercial**

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Land	\$1,919,929.00
Improvements	\$1,576,071.00
Improvements	<u>\$3,750,000.00</u>
Total	\$7,246,000.00

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 16<sup>th</sup> day of May, 2003.

This decision was put on the record

May 15, 2003

**BOARD OF ASSESSMENT APPEALS**

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Penny S. Lowenthal  
Penny S. Lowenthal



**BOARD OF ASSESSMENT APPEALS,  
STATE OF COLORADO**

1313 Sherman Street, Room 315  
Denver, Colorado 80203

Petitioner:

**PLUM CREEK CENTRE, LLC,**

v.

Respondent:

**DOUGLAS COUNTY BOARD OF  
EQUALIZATION.**

Attorney for Respondent:

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Atty. Reg. #: 31896

Docket Number: 40733

Schedule No.: R0367822

**STIPULATION (As to Tax Year 2002 Actual Value)**

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2002 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 3, The Centre on Plum Creek #3, 12.593 AM/L

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2002:

Land	\$1,919,929
Improvements	\$2,539,153
Improvements	\$4,095,988
Total	\$8,555,070

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$1,919,929
Improvements	\$1,679,634
Improvements	\$4,100,000
Total	\$7,699,563

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2002 actual value for the subject property:

Land	\$1,919,929
Improvements	\$1,576,071
Improvements	\$3,750,000
Total	\$7,246,000

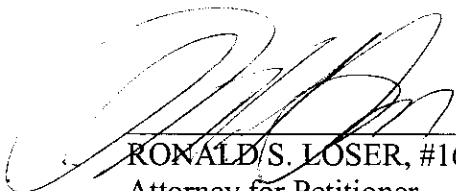
6. The valuations, as established above, shall be binding only with respect to tax year 2002.

7. Brief narrative as to why the reduction was made:

Further review of actual expense information warranted an adjustment.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 4, 2003 at 10:30 a.m. be vacated.

DATED this 13<sup>th</sup> day of May, 2003.



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