BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: INTERVEST-BRADFORD IV LTD, v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION. Attorney or Party Without Attorney for the Petitioner: Docket Number: 40710 Name: Ronald S Loser, Esq. Address: 1700 Lincoln St, #1300 Denver, CO 80203 Phone Number: (303) 866-9400

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 63183-04-006

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Land \$ 580,219.00 Improvements \$4,428,231.00 Total \$5,008,450.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 9th day of July, 2003.

This decision was put on the record

July 8 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Jura Q. Baumbach

Debra A. Baumbach

Jackie J. Brown



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 40710

Single County Schedule Number: 63183-04-006

STIPULATION (As to Tax Year 2002 Actual Value)

Intervest - Bradford IV, Ltd.

Petitioner(s),

VS.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2002** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter it's order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 NORTH POINTE CENTRE FIL NO 4

- 2. The subject property is classified as **Commercial** property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year **2002**:

Land:

\$ 580,219.00

Improvements:

\$4,778,666.00

Total:

\$5,358,885.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:

\$ 580,219.00

Improvements:

\$4,778,666.00

Total:

\$5,358,885.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2002** actual value for the subject property:

Land:

\$ 580,219.00

Improvements:

\$4,428,231.00

Total:

\$5,008,450.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2002.
- 7. Brief narrative as to why the reduction was made:

Actual income was provided by the Petitioner's agent.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **July 28, 2003** at **8:30 A.M.**

be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals. ___ (check if appropriate.)

DATED this 27th day of June, 2003

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Agent for Patitioner

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County Attorney for Respondent, 5 Board of Equalization

Address: 410 17th Street Suite 1730

1700 Lincoln St # 30 Denver, Co 80203 Address: 27 East Vermijo

Colorado Springs, CO 80903

Telephone: 303-575-0975 (303) 866-9400

Telephone: (719) 520-6485

County Assessor

Address: 27 East Vermijo

Colorado Springs, CO 80903

Telephone: (719) 520-6605

Docket Number: 40710

StipCnty.mst