## **BOARD OF ASSESSMENT APPEALS,** STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: FIRST SOUTH BIRCH CO., v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION. Docket Number: 40679 Attorney or Party Without Attorney for the Petitioner: Stevens & Associates Name: Todd J. Stevens Address: 8005 S. Chester St., #340 Englewood, CO 80112 Phone Number: (303) 347-1878

## **ORDER ON STIPULATION**

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 06193-00-048-000

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Land \$ 881,800.00 Improvements \$\frac{10,818,200.00}{11,700,000.00}\$

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 27<sup>th</sup> day of February, 2004.

This decision was put on the record

February 26, 2004

Thereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

February 26, 2004

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

February 26, 2004

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**BOARD OF ASSESSMENT APPEALS** STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: FIRST SOUTH BIRCH CO. **Docket Number:** ٧. Respondent: 40679 DENVER COUNTY BOARD OF EQUALIZATION Schedule Number: Attorneys for Denver County Board of Equalization 6193-00-048 Cole Finegan #16853 City Attorney Maria Kayser #15597 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2002 ACTUAL VALUE)

Petitioner, FIRST SOUTH BIRCH CO., and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2002 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1625 - 1675 S. Birch St. Denver, Colorado

2. The subject property is classified as residential property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2002.

Land \$ 881,800.00 Improvements \$ 13,993,100.00 Total \$ 14.874,900.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land \$ 881,800.00 Improvements \$ 13,993,100.00 Total \$ 14,874,900.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2002.

Land \$ 881,800.00 Improvements \$ <u>10,818,200.00</u> Total \$ 11,700,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2002.
  - 7. Brief narrative as to why the reduction was made:

A reduction of value for the subject property was ordered by the Board of Assessment Appeals for tax year 2001. For tax year 2002 the data gathering period and the same factors apply.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 19, 2004 at 8:30 a.m. be vacated.

DATED this 25th day of fallows, 2004.

Agent for Petitioner

Denver County Board of Equalization

Todd J. Stevens

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