

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>GROUP VOYAGERS INC.,</b></p> <p>v.</p> <p>Respondent:</p> <p><b>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</b></p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name:                    Todd J. Stevens                                  Stevens &amp; Associates</p> <p>Address:                8005 South Chester Street #340                                  Englewood, Colorado 80112</p> <p>Phone Number:        303-347-1878</p> <p>Attorney Reg. No.:</p>	<p><b>Docket Number: 40640</b></p>
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: 2077-17-2-16-001**

**Category: Valuation      Property Type: Commercial**

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Land	\$ 609,385.00
Improvements	<u>1,590,615.00</u>
Total	\$2,200,000.00

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 4<sup>th</sup> day of March, 2003.

This decision was put on the record

February 28, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

**BOARD OF ASSESSMENT APPEALS**

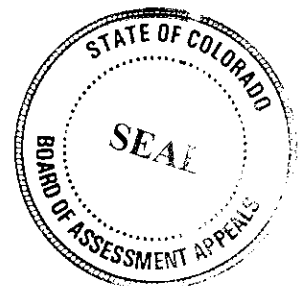
*Karen E Hart*

Karen E. Hart

*Debra A. Baumbach*

Debra A. Baumbach

*James E. Mogan*  
James E. Mogan



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 40640

STIPULATION AND ORDER (As To Tax Year 2002 Actual Value)

GROUP VOYAGERS, INC.,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as offices and described as follows:

5301 S. Federal; County Schedule Number 2077-17-2-16-001 RA 57-010

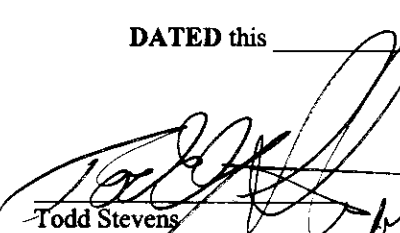
A brief narrative as to why the reduction was made: Analyzed cost, market and income information.

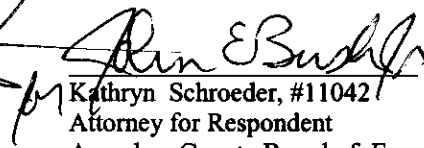
The parties have agreed that the 2002 actual value of the subject property should be reduced as follows:


ORIGINAL VALUE		NEW VALUE (2002)	
Land	\$ 609,385	Land	\$ 609,385
Improvements	\$ 1,961,745	Improvements	\$ 1,590,615
Personal	\$ _____	Personal	\$ _____
Total	\$ 2,571,130	Total	\$ 2,200,000

The Board concurs with the Stipulation.

DATED this \_\_\_\_\_ day of \_\_\_\_\_ 2003.

  
Todd Stevens  
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Kathryn Schroeder, #11042  
Attorney for Respondent  
Arapahoe County Board of Equalization  
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Arapahoe County Assessor  
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