

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>AEROFLEX UTMIC MICROELECTRONICS,</b></p> <p>v.</p> <p>Respondent:</p> <p><b>EL PASO COUNTY BOARD OF EQUALIZATION.</b></p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Thomas L. Caradonna Lewis, Rice &amp; Fingersh LC</p> <p>Address: 500 North Broadway, Suite 2000 St. Louis, MO 63102</p> <p>Phone Number: 314-444-7600</p> <p>Attorney Reg. No.: 34751</p> <p>E-Mail:</p>	<p><b>Docket Number: 40600</b></p>
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: 47,842.0000**

**Category: Valuation**

**Property Type: Personal**

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Total                    \$4,160,807.00

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this May 14<sup>th</sup> day of May, 2003.

This decision was put on the record

May 13, 2003

**BOARD OF ASSESSMENT APPEALS**

*Karen E Hart*

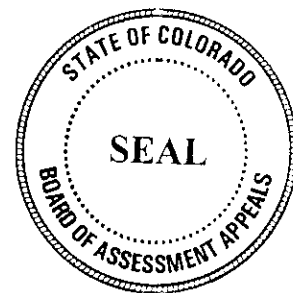
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

*Debra A. Baumbach*

Debra A. Baumbach

*Mary J. Helfer*  
Mary J. Helfer



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: **40600**  
Single County Schedule Number: **47,842**

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STIPULATION (As to Tax Year **2002** Actual Value)

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**AEROFLEX UTMC MICROELECTRONIC SYSTEMS INC**

Petitioner(s),

vs.

**EL PASO COUNTY BOARD OF EQUALIZATION,**

Respondent

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2002** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

**PERSONAL PROPERTY**

2. The subject property is classified as personal property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year **2002**:

Personal Property:	<b>\$4,626,111.00</b>
Total:	<b>\$4,626,111.00</b>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Personal Property:	<b>\$4,626,111.00</b>
Total:	<b>\$4,626,111.00</b>

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5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2002** actual value for the subject property:

Personal Property:       **\$4,160,807.00**  
Total:                   **\$4,160,807.00**

6. The valuation, as established above, shall be binding only with respect to tax year **2002**.

7. Brief narrative as to why the reduction was made:

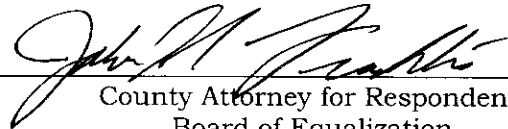
**Taxpayer Error. Taxpayer overstated value for 2002. After field visits conducted on April 14 and April 28, 2003 corrections were made. Assessor's Office is stipulating to new value.**

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **May 20, 2003 at 1 p.m.** be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals.  (check if appropriate.)

DATED this **5th** day of **May, 2003**



Petitioner(s) or Attorney



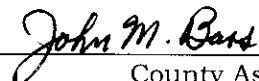
County Attorney for Respondent, *5747*  
Board of Equalization

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**500 N Broadway Ste 2000**  
**St Louis, Missouri 63102-2147**

Telephone: **(314)444-7600**

Address: **27 East Vermijo**  
**Colorado Springs, CO 80903**

Telephone: **(719) 520-6485**



County Assessor

Address: **27 East Vermijo**  
**Colorado Springs, CO 80903**

Telephone: **(719) 520-6605**

Docket Number: **40600**  
StipCnty.mst