

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>SCHLAGE LOCK COMPANY,</b></p> <p>v.</p> <p>Respondent:</p> <p><b>EL PASO COUNTY BOARD OF EQUALIZATION.</b></p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Thomas L. Caradonna Lewis, Rice &amp; Fingersh LC</p> <p>Address: 500 North Broadway, Suite 2000 St. Louis, MO 63102</p> <p>Phone Number: 314-444-7600</p> <p>Attorney Reg. No.: 34751</p> <p>E-Mail:</p>	<p><b>Docket Number: 40599</b></p>
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  

**County Schedule No.: 708,525.0000**

**Category: Valuation      Property Type: Personal**
2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Total \$7,240,052.00

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 28<sup>th</sup> day of May, 2003.

This decision was put on the record

May 27 2003

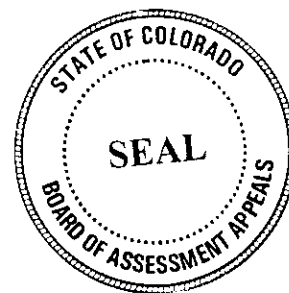
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Mary J. Helfer  
Mary J. Helfer

**BOARD OF ASSESSMENT APPEALS**

Karen E. Hart  
Karen E. Hart

Debra A. Baumbach  
Debra A. Baumbach



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: **40599**  
Single County Schedule Number: **708,525**

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STIPULATION (As to Tax Year **2002** Actual Value)

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**SCHLAGE LOCK COMPANY**

Petitioner(s),

vs.

**EL PASO COUNTY BOARD OF EQUALIZATION,**

Respondent

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2002** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

**PERSONAL PROPERTY**

2. The subject property is classified as personal property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year **2002**:

Personal Property:	<b>\$11,830,487.00</b>
Total:	<b>\$11,830,487.00</b>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Personal Property:	<b>\$11,830,487.00</b>
Total:	<b>\$11,830,487.00</b>

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EL PASO COUNTY

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2002** actual value for the subject property:

Personal Property:       **\$7,240,052.00**  
Total:                       **\$7,240,052.00**


6. The valuation, as established above, shall be binding only with respect to tax year **2002**.

7. Brief narrative as to why the reduction was made:

**Taxpayer Error. Taxpayer overstated value for 2002. After field visits conducted on April 8, 2003 corrections were made. Assessor's Office is stipulating to new value.**

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **May 20, 2003 at 8:30 a.m.** be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals.  (check if appropriate.)

DATED this **15th** day of **May, 2003**



Petitioner(s) or Attorney



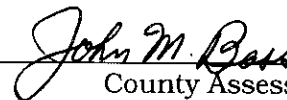
County Attorney for Respondent, **5747**  
Board of Equalization

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**St Louis, Missouri 63102-2147**

Address: **27 East Vermijo Ave**  
**Colorado Springs, CO 80903**

Telephone: **(314) 444-7600**

Telephone: **(719) 520-6485**



County Assessor

Address: **27 East Vermijo Ave**  
**Colorado Springs, CO 80903**

Telephone: **(719) 520-6605**

Docket Number: **40576**  
StipCnty.mst