BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

CNL INCOME FUND III LTD,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner: **Docket Number: 40573**

Name: Elite Property Services INC

Address: P.O. Box 50827

Colorado Springs, CO 80949-0827

Phone Number: (719) 594-6440

ORDER ON WITHDRAWAL

THIS MATTER was not been scheduled for a hearing before the Board of Assessment Appeals on April 30, 2004. On April 2, 2004, the Board received Petitioner's request to withdraw the above-captioned appeal. The Board has approved Petitioner's request.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

Schedule No.: 2075-27-2-20-001

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2003 actual value of the subject property.

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ORDER:

Petitioner's request for withdrawal is granted; therefore, the Board will take no further action on these matters.

DATED and MAILED this 6th day of April, 2004.

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Julia a. Baumbach

Debra A. Baumbach

This decision was put on the record

April 5, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Elite Property Services, Inc.

PO_Box_50827

Colorado Springs CO 80949-0827 Phone: 719-594-6440 Fax: 800-694-6983

6000 E Evans Ave #1-426

Denver CO 80222 Phone: 303-355-5871 303-691-8882

Fax:

March 31, 2004

John Williams, Arapahoe County Assessors Office To:

RE: IHop Restaurant on 7017 S Clinton St, BAA Docket 40573

Dear Mr. Williams,

Per our discussions on this matter and exchange of information, we will withdraw the appeal to BAA.

Thank you,

Dan Mayer

Elite Property Services, Inc.