BOARD OF AS STATE OF CO 1313 Sherman Str Denver, Colorado	eet, Room 315	
Petitioner:		
INSURANCE CENTERS AMERICA,		
v.		
Respondent:		
EL PASO COU	NTY BOARD OF EQUALIZATION.	
Attorney or Party Without Attorney for the Petitioner:		Docket Number: 40490
Name:	Bridge & Associates	
Address:	P O Box 280367 Lakewood, CO 80228	
Phone Number: Attorney Reg. No.: E-Mail:	303-237-6997	
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ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 63163-09-005

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Land	\$144,620.00
Improvements	\$ <u>377,510.00</u>
Total	\$522,130.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 13th day of May, 2003.

This decision was put on the record

May 12, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

Le. Hart Julra a. Baumbach

Karen E. Hart

Debra A. Baumbach

Mary J. Kelfer



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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: **40490** Single County Schedule Number: **63163-09-005**

STIPULATION (As to Tax Year 2002 Actual Value)

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2002** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter it's order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 ALAMO SUB A SUB OF LOT 2 BERKSHIRE PLAZA SUB COLO SPGS

- 2. The subject property is classified as **Commercial** property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year **2002**:

Land:	\$144,620.00
Improvements:	\$423,033.00
Total:	\$567,653.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$144,620.00
Improvements:	\$423,033.00
Total:	\$567,653.00

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5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2002** actual value for the subject property:

Land:	\$144,620.00
Improvements:	\$377,510.00
Total:	\$522,130.00

6. The valuation, as established above, shall be binding only with respect to tax year 2002.

7. Brief narrative as to why the reduction was made:

Reduction is based on Income/Expense analysis.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 19, 2003 at 10:30 AM

be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals. ____ (check if appropriate.)

DATED this 2nd day of May, 2003

Bridge & Associates,

Dan George, Agent for Petitioner

Address: P.O. Box 280367 Lakewood, CO 80228 County Attorney for Respondent, 5

Board of Equalization

Address: 27 East Vermijo Colorado Springs, CO 80903

Telephone: (719) 520-6485

County Assessor

Address: 27 East Vermijo

Colorado Springs, CO 80903

Telephone: (719) 520-6605

Docket Number: **40490** StipCnty.mst

Telephone:

Single Schedule No.

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