BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: RLLLP 50% ET AL, v. Respondent: ARAPAHOE COUNTY BOARD OF **EQUALIZATION.** Attorney or Party Without Attorney for the Petitioner: Docket Number: 40417 Name: Jack Hanna **CBIZ Property Tax Solutions** P.O. Box 2798 Address: Littleton, CO 80161-2798

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

(303) 850-9945

1. Subject property is described as follows:

County Schedule No.: 2075-24-3-21-001

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2002 actual value of the subject property.

Phone Number:

The parties agreed that the 2002 actual value of the subject property should be 3. reduced to:

> Land \$ 358,005.00 Improvements \$3,297,508.00 Total \$3,655,513.00

The Board concurs with the Stipulation. 4.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 5th day of May, 2004.

This decision was put on the record

May 4, 2004

I hereby certify that this is a true and correct copy of the decision of

the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

Karen & Hart en E. Hart Dutra a. Baumbach

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 40417

STIPULATION (As To Tax Year 2002 Actual Value)	<u> </u>
RLLLP 50% ET AL,	76 77 77
Petitioner,	
VS.	*** PH S
ARAPAHOE COUNTY BOARD OF EQUALIZATION,	PRAL
Respondent.	ن ا

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2002 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as offices described as follows: 6450 S. Revere Pky; County Schedule Number 2075-24-3-21-001; RA 278-001.

A brief narrative as to why the reduction was made: Analyzed cost, market and income information.

The parties have agreed that the 2002 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2002)	
Land	\$ 358,005	Land	\$ 358,005
Improvements	\$ 3,741,995	Improvements	\$ 3,297,508
Personal	\$	Personal	\$
Total	\$ 4,100,000	Total	\$ 3,655,513

The valuation, as established above, shall be binding only with respect to the tax year 2002.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.