BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner:

AMERICAN SAVINGS & LOAN ASSN.,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner: **Docket Number: 40416**

Name: Jack Hanna

CBIZ Property Tax Solutions

Address: P.O. Box 2798

Littleton, Colorado 80161-2798

Phone Number: 303-850-9945

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1973-21-1-12-001

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

 Land
 \$ 1,768,000.00

 Improvements
 \$ 7,102,000.00

 Total
 \$ 8,870,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 11th day of October, 2002.

This decision was put on the record

October 10, 2002

BOARD OF ASSESSMENT APPEALS

Karen &

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Marian F. Brennan

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 40416

STIPULATION AND ORDER (As To Tax Year 2002 Actual Value)	<u> </u>
AMERICAN SAVINGS & LOAN ASSN, Petitioner,	2 0CT 10 SFASSISSI
vs. ARAPAHOE COUNTY BOARD OF EQUALIZATION,	PHIZ: 2
Respondent.	21 PEMLS

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as multi units and described as follows:

8851 E. Florida Ave., County Schedule Number 1973-21-1-12-001 RA 298-001

A brief narrative as to why the reduction was made: Analyzed cost, market and income information.

The parties have agreed that the 2002 actual value of the subject property should be reduced as follows:

ORIGINAL VA	LUE	NEW V	VALUE (2002)
Land	\$ 1,768,000	Land	\$ 1,768,000
Improvements	\$ 7,384,000	Improvements	\$ 7,102,000
Personal		Personal	\$
Total	\$ 9,152,000	Total	\$ 8,870,000

The Board concurs with the Stipulation.

DATED this day of Oct. 2002.

CBIZ Property Tax Solutions

O Box 2798

Littleton, CO 80161-2798

Kathryn L. Schroeder, #11042

Attorney for Respondent

Arapahoe County Bd. of Equalization

5334 South Prince Street Littleton, CO 80166 (303) 795-4639 Edward G. Bosier

Arapahoe County Assessor 5334 South Prince Street Littleton, CO 80166

(303) 795-4600