## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

GRANT STREET HOUSING PARTNERS,

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner: **Docket Number: 40377** 

Name: Berenbaum, Weinshienk & Eason, P.C.

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Denver, CO 80202

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## ORDER ON STIPULATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02349-18-028-000

Category: Valuation Property Type: Mixed Use

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Land \$ 1,426,700.00 Improvements \$32,118,500.00 Total \$33,545,200.00

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 12<sup>th</sup> day of September, 2003.

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Petitioner:

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Docket Number:

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DENVER COUNTY BOARD OF EQUALIZATION

Attorneys for Denver County Board of Equalization 2349-18-028

Helen Eckardt Raabe, #9694 City Attorney

Maria Kayser, #15597 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2002 ACTUAL VALUE)

Petitioner, GRANT STREET HOUSING PARTNERS, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2002 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1650-1680 Grant Street Denver, Colorado

2. The subject property is classified as mixed residential-commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2002.

Land \$ 1,426,700 Improvements \$38,237,604 Total \$39,664,304

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$ 1,426,700
Improvements	\$38,237,604
Total	\$39,664,304

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2002.

Land	\$ 1,426,700
Improvements	<u>\$32,118,500</u>
Total	\$33,545,200

- 6. The valuations, as established above, shall be binding only with respect to tax year 2002.
  - 7. Brief narrative as to why the reduction was made:

A stipulation for Tax Year 2001 for the subject property was agreed to by the petitioner and the Assessor. The data for Tax Year 2001 is the same as for Tax Year 2002. The same factors apply to both therefore the value assigned for ad valorem purposes should be the same.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 18th, 2003 at 8:30 a.m. be vacated.

DATED this to day of Sancin by , 2003.

Attorney for Petitioner

Kenneth S. Kramer

Berenbaum, Weinshienk & Eason, P.C.

370 17th Street, Suite 4800

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Denver County Board of Equalization

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