

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>HEV-SOUTHTECH LTD.,</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Thomas E. Downey, Jr. Esq. Downey & Knickrehm, P.C.</p> <p>Address: 733 East 8th Avenue Denver, Colorado 80203</p> <p>Phone Number: 303-813-1111</p> <p>Attorney Reg. No.: 9686</p>	<p>Docket Number: 40362</p>
<p align="center">ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-22-3-35-002

Category: Valuation Property Type: Mixed Use

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

see attached

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 28th day of February, 2003.

This decision was put on the record

February 26, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

Karen E Hart
Karen E. Hart

Debra A. Baumbach
Debra A. Baumbach

James E. Mogan
James E. Mogan



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 40362

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BOARD OF ASSESSMENT APPEALS

STIPULATION AND ORDER (As To Tax Year 2002 Actual Value)

HEV-SOUTHECH LTD,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as mixed use and described as follows:

6380 S. Boston St., County Schedule Number 2075-22-3-35-002 RA 328-001


A brief narrative as to why the reduction was made: Analyzed cost, market, & income information and residential versus commercial classification.

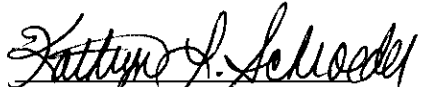
The parties have agreed that the 2002 actual value of the subject property should be reduced as follows:

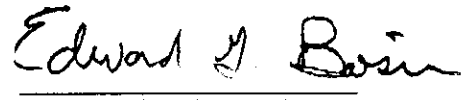
ORIGINAL VALUE		NEW VALUE (2002)		
		RESIDENTIAL	COMMERCIAL	
Land	\$ 2,903,025	Land	\$ 870,900	\$ 2,032,125
Improvements	\$ 13,096,975	Improvements	\$ 3,609,750	\$ 6,987,225
Personal	\$ _____	Personal	\$ _____	\$ _____
Total	\$ 16,000,000	Total	\$ 4,480,650	\$ 9,019,350
		Assessment ratio	@ 9.15%	@29%

The Board concurs with the Stipulation.

DATED this 19th day of February 2003.


Tom Downey, #9686
Downey & Knickrehm
The Cass House
733 E. Eighth Ave.
Denver, CO 80203
(303) 813-1111


Kathryn L. Schroeder, #11042
Attorney for Respondent
Board. of Equalization
5334 South Prince Street
Littleton, CO 80166


Edward G. Bosier
Arapahoe County Assessor
5334 South Prince Street
Littleton, CO 80166
(303) 795-4600