BOARD OF A STATE OF C 1313 Sherman S Denver, Colorad	treet, Room 315	
Petitioner:		
SERVICE IN	DUSTRIAL INC.	
V.		
Respondent:		
ARAPAHOE EQUALIZAT	COUNTY BOARD OF ION.	
Attorney or Party	Without Attorney for the Petitioner:	Docket Number: 40357
Name: Address: Phone Number: E-mail: Attorney Registra	Bridge & Associates P.O. Box 280367 Lakewood, CO 80228 (303) 237-6997	
	ORDER ON STIPULAT	ION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

### County Schedule No.: 1971-28-3-10-009 Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$ 148,900.00
Improvements	\$ <u>1,051,100.00</u>
Total	\$1,200,000.00

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

**DATED/MAILED** this 28<sup>th</sup> day of September, 2002.

This decision was put on the record

September 27, 2002

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Gunnel Bunnell Pennv

Docket No: 40357

**BOARD OF ASSESSMENT APPEALS** 

Karen E. Hart

Saumback.

Debra A. Baumbach



### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 40357

#### STIPULATION AND ORDER (As To Tax Year 2002 Actual Value)

SERVICE INDUSTRIAL INC.,	
Petitioner,	SEP Asso
vs.	
ARAPAHOE COUNTY BOARD OF EQUALIZATION,	
Respondent.	D 2: 59 PPEAL
	<u>v</u>

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as warehouse/storage and described as follows:

2580 S. Raritan St.; County Schedule Number 1971-28-3-10-009; RA 442-014

A brief narrative as to why the reduction was made: Analyzed cost, market and income information.

The parties have agreed that the 2002 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		
Land	\$ 148,900	
Improvements	\$ 1,151,100	
Personal	\$	
Total	\$ 1,300,000	

NEW VALUE (2002)				
Land	\$	148,900		
Improvements	\$	1,051,100		
Personal	\$			
Total	\$	1,200,000		

The Board concurs with the Stipulation.

SEPTEMBER **DATED** this  $17\pi$  day of

2002.

Mike Walter Bridge & Associates P.O. Box 280367 Lakewood, CO 80228 303 - 237 - 6997

Kathryn Schrøeder, #11042

Kathryn' Schrøeder, #11042 Attorney for Respondent Arapahoe County Board of Equalization 5334 South Prince Street Littleton, CO 80166 (303) 795-4639

Edward G. Bosier Arapahoe County Assessor 5334 South Prince Street Littleton, CO 80166 (303) 795-4600

40357
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THE BOARD OF ASSESSMENT APPEALS hereby amends its 2002 Order in the abovecaptioned appeal to reflect that the Petitioner was protesting the 2002 actual value of the subject property, and that the 2002 actual value of the subject properties should be reduced to \$1,200,000.

In all other respects, the September 28, 2002 Order shall remain in full force and effect.

**DATED/MAILED** this 17<sup>th</sup> day of October, 2002.

This amendment was put on the record

October 16, 2002

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

40357.stip.03

**BOARD OF ASSESSMENT APPEAL** 

Karen E. Hart

<u>ren & Hart</u> Iart <u>Aura Q. Baumbach</u>,

Debra A. Baumbach

