## **BOARD OF ASSESSMENT APPEALS,** STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: **BULKLEY FAMILY LTD ET AL,** V. Respondent: DENVER COUNTY BOARD OF EQUALIZATION. Attorney or Party Without Attorney for the Petitioner: Docket Number: 40344 Name: Mike Walter Bridge & Associates P.O. Box 280367 Address: Lakewood, Colorado 80228 303-237-6997 Phone Number: Attorney Reg. #:

## **ORDER ON STIPULATION**

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: 05038-06-004-000

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Land \$ 98,400.00 Improvements 1,084,800.00 Total \$1,183,200.00

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 11<sup>th</sup> day of April, 2003.

This decision was put on the record

April 10, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

A KV V L L

**BOARD OF ASSESSMENT APPEALS** 

Karen E. Hart

Sutra a Baumbach

Debra A Baumbach

BOARD OF ASSESSMENT APPEALS	
STATE OF COLORADO	
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	7
BULKLEY FAMILY LTD ET AL	
	Docket Number:
v.	
	40344
Respondent:	Cahadula Numahaw
DENVER COUNTY BOARD OF EQUALIZATION	Schedule Number:
Attorneys for Denver County Board of Equalization	5038-06-004
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Petitioner, BULKLEY FAMILY LTD ET AL, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2002 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

STIPULATION (AS TO TAX YEAR 2002 ACTUAL VALUE)

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1010 Sherman Street Denver, Colorado

- 2. The subject property is classified as multi-family residential property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2002.

Land	\$ 9	98,400
Improvements	<b>\$1,2</b> 9	93,800
Total	\$1,39	92,200

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$ 98,400
Improvements	\$1,293,800
Total	\$1,392,200

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2002.

Land	\$ 98,400
Improvements	<u>\$1,084,800</u>
Total	\$1,183,200

- 6. The valuations, as established above, shall be binding only with respect to tax year 2002.
  - 7. Brief narrative as to why the reduction was made:

Use of hand selected comparable sales and consideration of the subject's potential Gross Rental Income as applied to the market derived Gross Rent Multiplier, the indicated market value lower than the original computer generated value for the subject.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 22, 2003 at 8:30 a.m. be vacated.

Assessment Appeals on April 22, 20	003 at 8:30 a.m. be vacated.
DATED this 25th day of	March, , 2003.
Agent for Petitioner	Denver County Board of Equalization
	By: Maria Kayser #15597
Mike Walter	Assistant City Attorney
Bridge & Associates	201 West Colfax Avenue, Dept. 1207
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Docket Number: 40344