

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>GLENDALE LODGING, LP,</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Mathew W. Poling Deloitte & Touche LLP Address: 555 17th Street, Suite 3600 Denver, CO 80202-3942 Phone Number: (303) 308-2191 Attorney Reg. No.:</p>	<p>Docket Number: 40293</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1973-18-3-05-016

Category: Valuation

Property Type: Commercial

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Land	\$1,516,638.00
Improvements	<u>6,483,362.00</u>
Total	\$8,000,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 19th day of April, 2003.

This decision was put on the record

April 18, 2003

BOARD OF ASSESSMENT APPEALS

Karen E Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach
Debra A. Baumbach

Penny S. Lowenthal
Penny S. Lowenthal



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 40293

STIPULATION AND ORDER (As To Tax Year 2002 Actual Value)

GLENDALE LODGING LP,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

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ARAPAHOE COUNTY BOARD OF EQUALIZATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as lodging and described as follows:

4150 E. Kentucky Ave.; County Schedule Number 1973-18-3-05-016 RA 421-015

A brief narrative as to why the reduction was made: Analyzed cost, market & income information.

The parties have agreed that the 2002 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2002)	
Land	\$ 1,516,638	Land	\$ 1,516,638
Improvements	\$ 7,483,362	Improvements	\$ 6,483,362
Personal		Personal	\$
Total	\$ 9,000,000	Total	\$ 8,000,000

The Board concurs with the Stipulation.

DATED this 11th day of April 2003.



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